



**LOUIS RIEL INSTITUTE**  
*Knowledge • Culture • Heritage*

**Financial Statements**  
**Year Ended March 31, 2020**

**LOUIS RIEL INSTITUTE**  
**Index to Financial Statements**  
**Year Ended March 31, 2020**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Louis Riel Institute

### *Opinion*

We have audited the financial statements of Louis Riel Institute (the Organization), which comprise the statement of financial position as at March 31, 2020, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2020, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

*(continues)*

Independent Auditor's Report to the Members of Louis Riel Institute *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The image shows a handwritten signature in black ink that reads "Lazer Grant LLP". The signature is written in a cursive, flowing style.

Winnipeg, MB  
January 5, 2021

CHARTERED PROFESSIONAL ACCOUNTANTS

**LOUIS RIEL INSTITUTE**  
**Statement of Financial Position**  
**March 31, 2020**

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 20,932	\$ 52,929
Accounts receivable (Note 4)	451,177	190,654
Due from related parties (Note 10)	248,344	647,820
	720,453	891,403
CAPITAL ASSETS (Note 5)	487,172	638,661
LONG TERM INVESTMENTS	20,685	20,685
	\$ 1,228,310	\$ 1,550,749
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 358,443	\$ 329,698
Deferred revenue (Note 7)	499,252	275,136
Callable debt due in one year (Note 8)	10,951	9,972
Current portion of long term debt (Note 9)	18,000	-
	886,646	614,806
Callable debt due thereafter (Note 8)	61,134	72,003
	947,780	686,809
LONG TERM DEBT (Note 9)	104,325	-
DEFERRED REVENUE (Note 7)	-	358,000
DEFERRED CAPITAL CONTRIBUTIONS (Note 11)	480,018	621,392
	1,532,123	1,666,201
<b>NET ASSETS</b>		
Unrestricted	(310,967)	(132,722)
Invested in capital assets	7,154	17,270
	(303,813)	(115,452)
	\$ 1,228,310	\$ 1,550,749

LEASE COMMITMENTS (Note 13)

SUBSEQUENT EVENTS (Note 14)

**ON BEHALF OF THE BOARD**

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**LOUIS RIEL INSTITUTE**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUES</b>		
Province of Manitoba	\$ 792,945	\$ 791,705
Government of Canada	616,602	1,039,826
Manitoba Metis Federation Inc.	596,034	345,007
Tuition	584,540	410,624
Cost recoveries	394,794	317,954
Deferred from previous year	275,136	30,563
Amortization of deferred capital contributions <i>(Note 11)</i>	194,128	109,806
National Indian Brotherhood Trust Fund	108,495	108,495
Fee for service	51,142	32,003
Metis education kits	34,650	26,380
Miscellaneous	8,423	1,954
Winnipeg Foundation	4,000	4,000
Bursaries	2,322	2,611
Winnipeg Arts Council	725	-
Fundraising	162	1,941
Decommitted funding	(28,347)	(33,518)
Deferred contributions received for capital assets	(52,754)	(728,664)
Deferred to subsequent year	(499,252)	(275,136)
	<b>3,083,745</b>	<b>2,185,551</b>
<b>EXPENSES</b> <i>(Schedule 1)</i>	<b>3,272,106</b>	<b>2,164,983</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (188,361)</b>	<b>\$ 20,568</b>

**LOUIS RIEL INSTITUTE**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2020**

	Unrestricted	Invested in capital assets	<b>2020</b>	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ (132,722)	\$ 17,270	<b>\$ (115,452)</b>	\$ (136,020)
DEFICIENCY OF REVENUES OVER EXPENSES	(188,361)	-	<b>(188,361)</b>	20,568
Purchase of capital assets	(52,754)	52,754	-	-
Deferred contributions received	52,754	(52,754)	-	-
Amortization of capital assets	204,244	(204,244)	-	-
Amortization of deferred capital contributions	(194,128)	194,128	-	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ (310,967)</b>	<b>\$ 7,154</b>	<b>\$ (303,813)</b>	<b>\$ (115,452)</b>



**LOUIS RIEL INSTITUTE**  
**Statement of Cash Flow**  
**Year Ended March 31, 2020**

	2020	2019
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ (188,361)	\$ 20,568
Items not affecting cash:		
Amortization	204,244	126,617
Amortization of deferred capital contributions	(194,128)	(109,806)
	(178,245)	37,379
Changes in non-cash working capital	(365,663)	331,998
Cash flow from (used by) operating activities	(543,908)	369,377
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(52,754)	(736,905)
Advances from (to) related parties	399,476	(299,379)
Cash flow from (used by) investing activities	346,722	(1,036,284)
<b>FINANCING ACTIVITIES</b>		
Proceeds from callable debt financing	74	-
Proceeds from long term financing	147,145	-
Proceeds from deferred capital contributions	52,754	728,662
Repayment of callable debt	(9,964)	(9,109)
Repayment of long term debt	(24,820)	-
Repayment of obligations under capital lease	-	(15,525)
Cash flow from financing activities	165,189	704,028
<b>INCREASE (DECREASE) IN CASH</b>	<b>(31,997)</b>	<b>37,121</b>
Cash - beginning of year	52,929	15,808
<b>CASH - END OF YEAR</b>	<b>\$ 20,932</b>	<b>\$ 52,929</b>

**LOUIS RIEL INSTITUTE**  
**Notes to Financial Statements**  
**Year Ended March 31, 2020**

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1. DESCRIPTION OF BUSINESS

The Louis Riel Institute was created by an Act of the Manitoba Legislature and received Royal Assent on November 3, 1995 as a non-profit organization. The purposes of the Institute is to promote the advancement of education and training for the Metis people in Manitoba and to foster an understanding and appreciation of the culture, heritage and history of Manitoba and of the Metis people in Manitoba for the benefit of all Manitobans. Effective December 2, 2004, the Institute is a registered charity under paragraph 149(1)(f) of the Income Tax Act and accordingly exempt from income taxes provided certain requirements of the Income Tax Act are met.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Long term investments consist of various pieces of cultural artwork. These investments are recorded at historical cost and are not written down unless the market value of the investments is permanently impaired.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Capital assets

Capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives at the following rates and methods:

Computer hardware	30% declining balance method
Custom trailer	30% declining balance method
Furniture and equipment	20% declining balance method

The organization regularly reviews its capital assets to eliminate obsolete items.

One-half the normal rate of amortization is recorded in the year of acquisition.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Deferred capital contributions

Contributions restricted for the purchase of capital assets are deferred and amortized to revenue on a basis that is consistent with the amortization rate for the related capital asset.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Contributions are recognized as revenue in the year in which the related expenses are incurred.

Other revenues are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and the collection is reasonably assured.

All unexpended funds of incomplete programs at the year-end are deferred to the subsequent year to offset management's estimate of expenditures required to complete those programs.

Decommitted funds are the shortfall of funds that were withheld during the year, as a reduction of total approved funding. It is management's estimate that there will be no further expenses and therefore no further funding will be received.

3. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2020.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from customers. In order to reduce its credit risk, the organization reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The organization has a significant number of funders and customers which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, callable debt, obligations under capital lease and accounts payable and accrued liabilities.

**LOUIS RIEL INSTITUTE**  
**Notes to Financial Statements**  
**Year Ended March 31, 2020**

4. ACCOUNTS RECEIVABLE

	2020	2019
Goods and services tax receivable	\$ 15,149	\$ 23,685
Metis National Council	14,122	10,077
Miscellaneous	282,988	58,762
National Indian Brotherhood Trust	21,422	11,934
Province of Manitoba	117,496	86,196
	<b>\$ 451,177</b>	<b>\$ 190,654</b>

5. CAPITAL ASSETS

	2020		2019	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Computer hardware	\$ 118,392	\$ 112,912	\$ 118,392	\$ 103,213
Custom trailer	781,418	303,020	728,664	109,300
Furniture and equipment	147,579	144,285	147,579	143,461
	<b>\$ 1,047,389</b>	<b>\$ 560,217</b>	<b>\$ 994,635</b>	<b>\$ 355,974</b>
Net book value	<b>\$ 487,172</b>		<b>\$ 638,661</b>	

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Included in accounts payable and accrued liabilities are government remittances of \$1,125 (2019 - \$47).

7. DEFERRED REVENUE

Deferred revenue consists of funding to be used for future expenditures for the following programs:

	2020	2019
Community Programs: Beading Workshops	\$ -	\$ 2,800
Community Programs: Michif	-	9,975
Guardians Project	-	39,500
LRVC: Other	-	17,480
Mobile Literacy and Essential Skills	499,252	205,381
	<b>\$ 499,252</b>	<b>\$ 275,136</b>

An Endowment Fund in the amount of \$nil (2019 - \$358,000) was to be used for future expenditures. The organization does not intend to run the program in the upcoming year and thus has been classified as long-term.

**LOUIS RIEL INSTITUTE**  
**Notes to Financial Statements**  
**Year Ended March 31, 2020**

8. CALLABLE DEBT

	<b>2020</b>	2019
Louis Riel Capital Corporation demand loan bearing interest at 9.25% per annum, repayable in monthly blended payments of \$1,430. The loan matures on July 1, 2025 and is secured by a General Security Agreement.	<b>\$ 72,085</b>	\$ 81,975
Principal due in one year	<b>(10,951)</b>	(9,972)
	<b>\$ 61,134</b>	\$ 72,003

Principal repayment terms are approximately:

2021	\$ 10,951
2022	12,008
2023	13,167
2024	14,433
2025	15,831
Thereafter	5,695
	<u>\$ 72,085</u>

9. LONG TERM DEBT

	<b>2020</b>	2019
Manitoba Metis Federation loan bearing interest at 0% per annum, repayable in monthly payments of \$1,500. The loan matures on December 15, 2027 and is unsecured.	<b>\$ 122,325</b>	\$ -
Amounts payable within one year	<b>(18,000)</b>	-
	<b>\$ 104,325</b>	\$ -

Principal repayment terms are approximately:

2021	\$ 18,000
2022	18,000
2023	18,000
2024	18,000
2025	18,000
Thereafter	32,325
	<u>\$ 122,325</u>

10. DUE FROM RELATED PARTY

The Institute is closely affiliated with the Manitoba Metis Federation Inc. Amounts which are due from the Federation and revenues received from the Federation are separately disclosed in the financial statements. The advances are non-interest bearing and have no set terms of repayment.

**LOUIS RIEL INSTITUTE**  
**Notes to Financial Statements**  
**Year Ended March 31, 2020**

11. DEFERRED CAPITAL CONTRIBUTIONS

	2020	2019
Balance - beginning of year	\$ 621,392	\$ 2,534
Capital contributions received in the year	52,754	728,664
Amortization of deferred contributions	(194,128)	(109,806)
Balance - end of year	\$ 480,018	\$ 621,392

12. ECONOMIC DEPENDENCE

The organization receives a substantial amount of its revenues from government sources. If funding from government sources was discontinued, it would affect the organization's ability to continue operations.

13. LEASE COMMITMENTS

The organization has a long term lease with respect to its equipment. Future minimum lease payments as at March 31, 2020, are as follows:

	2020	2019
2021	\$ 7,620	\$ 7,450
2022	7,620	-
2023	7,620	-
2024	7,620	-
2025	\$ 5,715	\$ -

14. SUBSEQUENT EVENTS

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

As at \_\_\_\_\_, 2020, the directors are aware of the following changes in its operations as a result of COVID-19:

- The funding of some programs was delayed
- The organization secured resources for the staff to work from home and to acquire personal protective equipment for the work place.
- The organization received additional funding for some essential programs

The overall effect of these events on the organization and its operations is too uncertain to be estimated at this time. The impacts will be accounted for when they are known and may be assessed.

15. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

16. SCHEDULES TO THE FINANCIAL STATEMENTS

The accompanying schedules to the financial statements numbered 2 through 36 are presented unaudited and are included for informational purposes only. Some of the comparative figures in these schedules have been reclassified to conform to the current year's presentation.

**LOUIS RIEL INSTITUTE**  
**Expenses (Schedule 1)**  
**Year Ended March 31, 2020**

	2020	2019
Administration	\$ 136,735	\$ 98,410
Advertising and promotion	12,019	10,101
Amortization of capital assets	204,244	126,617
Audit	15,878	15,857
Bursaries	7,600	11,355
Cultural events and activities	1,676	1,992
Equipment rentals	18,254	15,189
Graduation	1,610	1,857
Insurance	1,217	9,722
Interest and bank charges	1,301	1,326
Interest on callable debt	7,195	8,050
Interest on obligations under capital lease	-	1,691
Learner materials	81,395	51,329
Meetings and conventions	25,936	3,781
Office supplies	65,915	40,367
Payroll services	2,697	2,623
Postage and courier	4,107	1,523
Printing and copying	71,354	34,542
Professional fees	283,675	223,176
Rent	190,174	139,872
Staff activities	5,013	3,115
Technical support	4,195	7,233
Telephone	7,088	6,434
Training	13,642	15,273
Travel	123,319	35,839
Vehicle	6,012	-
Wages and employee benefits	1,979,855	1,297,709
	<b>\$ 3,272,106</b>	<b>\$ 2,164,983</b>



**LOUIS RIEL INSTITUTE**  
**Adult Learning Centre (Schedule 2)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Province of Manitoba	\$ 290,320	\$ 289,080
Cost recoveries	3,682	1,099
Decommited funding	(295)	-
Fundraising	(475)	(698)
	<b>293,232</b>	<b>289,481</b>
<b>EXPENSES</b>		
Advertising and promotion	645	1,363
Audit	2,000	2,000
Bursaries	200	-
Equipment rentals	999	987
Graduation	242	-
Learner materials	1,210	1,703
Office supplies	4,858	3,072
Payroll services	260	203
Postage and courier	43	-
Printing and copying	4,234	2,774
Professional fees	1,962	1,762
Rent	37,000	37,000
Technical support	2,995	3,000
Telephone	1,000	1,000
Training	1,017	1,272
Travel	26	56
Wages and employee benefits	253,283	225,102
	<b>311,974</b>	<b>281,294</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (18,742)</b>	<b>\$ 8,187</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Beading Workshops and Archiving Methodology (Schedule 3)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ -	\$ 2,800
Fundraising	265	639
Deferred from previous year	2,800	-
Deferred to subsequent year	-	(2,800)
	<b>3,065</b>	<b>639</b>
<b>EXPENSES</b>		
Office supplies	1,741	369
Printing and copying	1,721	380
	<b>3,462</b>	<b>749</b>
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (397)</b>	<b>\$ (110)</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Bursaries (Schedule 4)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 3,000	\$ 5,000
Bursaries	2,322	2,611
Deferred from previous year	-	1,000
Cost recoveries	1,036	-
Miscellaneous	910	-
Winnipeg Arts Council	725	-
	<b>7,993</b>	<b>8,611</b>
<b>EXPENSES</b>		
Bursaries	6,400	8,100
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 1,593</b>	<b>\$ 511</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Core Programs: Summary (Schedule 5)**

**Year Ended March 31, 2020**

	Community Programs	Manitoba Metis Federation	Educational Kits	Presentations/ Events	Province of Manitoba	Other	2020	2019
<b>REVENUE</b>								
Cost recoveries	\$ -	\$ -	\$ 7,497	\$ 1,793	\$ -	\$ 341,045	\$ 350,335	\$ 311,560
Province of Manitoba	-	-	-	-	189,625	-	189,625	189,625
Manitoba Metis Federation Inc.	-	100,970	-	4,333	-	-	105,303	103,227
Metis education kits	-	-	34,650	-	-	-	34,650	26,380
Fee for service	-	-	-	46,274	-	-	46,274	21,009
Fundraising	-	-	-	-	-	-	-	2,000
Miscellaneous	-	-	1,700	3,732	-	140	5,572	1,454
Amortization of deferred contributions of capital assets	-	-	-	-	-	406	406	507
Decommitted funding	-	-	-	-	-	-	-	(596)
	-	100,970	43,847	56,132	189,625	341,591	732,165	655,166
<b>EXPENSES</b>								
Advertising and promotion	-	1,200	-	-	2,987	2,352	6,539	5,216
Amortization of capital assets	-	-	-	-	-	10,522	10,522	17,318
Audit	-	5,000	-	-	4,878	-	9,878	10,857
Bursaries	-	-	-	-	-	1,000	1,000	3,255
Equipment rentals	-	1,980	-	-	3,900	8,853	14,733	9,879
Insurance	-	-	-	-	428	-	428	7,810
Interest and bank charges	-	-	-	-	1,074	227	1,301	1,319
Interest on callable debt	-	-	-	-	-	7,195	7,195	8,050
Interest on obligations under capital lease	-	-	-	-	-	-	-	1,691
Meetings and conventions	-	-	-	432	1,132	2,773	4,337	2,633
Office supplies	156	1,008	9,432	2,522	1,755	3,424	18,297	20,936
Payroll services	-	-	-	-	345	1,210	1,555	2,260
Postage and courier	-	-	1,006	14	144	504	1,668	772
Printing and copying	-	-	5,853	3,570	3,662	24,945	38,030	18,571
Professional fees	-	2,040	-	9,496	1,655	17,240	30,431	11,686
Rent	-	27,057	-	-	-	81,337	108,394	81,337
Staff activities	-	-	-	-	-	2,290	2,290	1,902
Telephone	160	-	-	-	1,373	754	2,287	1,831
Training	-	-	-	-	-	-	-	5,240
Travel	-	3,581	199	2,545	8,787	3,016	18,128	17,711
Wages and employee benefits	1,600	58,141	-	66,371	157,532	329,878	613,522	399,645
	1,916	100,007	16,490	84,950	189,652	497,520	890,535	629,919
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	\$ (1,916)	\$ 963	\$ 27,357	\$ (28,818)	\$ (27)	\$ (155,929)	\$ (158,370)	\$ 25,247

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Core Programs: Community Programs (Schedule 6)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>	\$ -	\$ -
<b>EXPENSES</b>		
Office supplies	156	-
Telephone	160	-
Wages and employee benefits	1,600	-
	<b>1,916</b>	<b>-</b>
<b>LOSS FROM OPERATIONS</b>	<b>\$ (1,916)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Core Programs: Manitoba Metis Federation (Schedule 7)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 100,970	\$ 100,000
Decommited funding	-	(596)
	<b>100,970</b>	<b>99,404</b>
<b>EXPENSES</b>		
Advertising and promotion	1,200	1,206
Audit	5,000	5,000
Equipment rentals	1,980	5,052
Office supplies	1,008	501
Professional fees	2,040	5,040
Rent	27,057	27,057
Travel	3,581	6,503
Wages and employee benefits	58,141	49,599
	<b>100,007</b>	<b>99,958</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ 963</b>	<b>\$ (554)</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Core Programs: Metis Educational Kits (Schedule 8)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Metis education kits	\$ 34,650	\$ 24,710
Cost recoveries	7,497	17
Miscellaneous	1,700	453
	<b>43,847</b>	<b>25,180</b>
<b>EXPENSES</b>		
Bursaries	-	611
Office supplies	9,432	14,913
Postage and courier	1,006	64
Printing and copying	5,853	9,031
Travel	199	-
	<b>16,490</b>	<b>24,619</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 27,357</b>	<b>\$ 561</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Core Programs: Presentations/Events (Schedule 9)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Fee for service	\$ 46,274	\$ 6,959
Manitoba Metis Federation Inc.	4,333	3,227
Miscellaneous	3,732	-
Cost recoveries	1,793	-
Fundraising	-	2,000
	<b>56,132</b>	<b>12,186</b>
<b>EXPENSES</b>		
Meetings and conventions	432	150
Office supplies	2,522	2,467
Postage and courier	14	-
Printing and copying	3,570	741
Professional fees	9,496	2,988
Travel	2,545	-
Wages and employee benefits	66,371	5,997
	<b>84,950</b>	<b>12,343</b>
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (28,818)</b>	<b>\$ (157)</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.



**LOUIS RIEL INSTITUTE**  
**Core Programs: Province of Manitoba (Schedule 10)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Province of Manitoba	\$ 189,625	\$ 189,625
<b>EXPENSES</b>		
Advertising and promotion	2,987	3,466
Audit	4,878	5,000
Equipment rentals	3,900	5,052
Insurance	428	2,891
Interest and bank charges	1,074	1,293
Meetings and conventions	1,132	2,303
Office supplies	1,755	1,675
Payroll services	345	372
Postage and courier	144	-
Printing and copying	3,662	3,500
Professional fees	1,655	-
Telephone	1,373	1,831
Travel	8,787	6,011
Wages and employee benefits	157,532	156,229
	<b>189,652</b>	<b>189,623</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (27)</b>	<b>\$ 2</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Core Programs: Other (Schedule 11)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Cost recoveries	\$ 341,045	\$ 311,543
Amortization of deferred contributions of capital assets	406	507
Miscellaneous	140	1,001
Fee for service	-	14,050
Metis education kits	-	1,670
	<b>341,591</b>	<b>328,771</b>
<b>EXPENSES</b>		
Advertising and promotion	2,352	544
Amortization of capital assets	10,522	17,318
Audit	-	857
Bursaries	1,000	2,644
Equipment rentals	8,853	(225)
Insurance	-	4,919
Interest and bank charges	227	26
Interest on callable debt	7,195	8,050
Interest on obligations under capital lease	-	1,691
Meetings and conventions	2,773	180
Office supplies	3,424	1,381
Payroll services	1,210	1,888
Postage and courier	504	708
Printing and copying	24,945	5,300
Professional fees	17,240	3,659
Rent	81,337	54,280
Staff activities	2,290	1,902
Telephone	754	-
Training	-	5,240
Travel	3,016	5,197
Wages and employee benefits	329,878	187,819
	<b>497,520</b>	<b>303,378</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (155,929)</b>	<b>\$ 25,393</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Early Childhood Educators - Indigenous Services Canada (Schedule 12)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Prior year unexpended funding	\$ 35,827	\$ 93,883
<b>EXPENSES</b>		
Administration	-	6,403
Equipment rentals	-	2,324
Learner materials	3,127	-
Office supplies	-	296
Postage and courier	-	2
Printing and copying	-	62
Professional fees	22,984	714
Technical support	-	153
Travel	-	3,366
Wages and employee benefits	13,225	44,736
	<b>39,336</b>	<b>58,056</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (3,509)</b>	<b>\$ 35,827</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Guardians Project (Schedule 13)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ -	\$ 50,000
Deferred from previous year	39,500	-
Deferred to subsequent year	-	(39,500)
	<b>39,500</b>	10,500
<b>EXPENSES</b>		
Administration	-	8,000
Professional fees	36,950	2,500
Office supplies	2,710	-
	<b>39,660</b>	10,500
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (160)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Little Metis Sing with Me - St. Malo (Schedule 14)**  
**Year Ended March 31, 2020**

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	2020	2019
<b>REVENUE</b>		
Winnipeg Foundation	\$ 4,000	\$ 4,000
<b>EXPENSES</b>		
Office supplies	4,000	4,000
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -

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We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Listen Hear Our Voices (Schedule 15)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Government of Canada	\$ 44,435	\$ -
<b>EXPENSES</b>		
Administration	2,116	-
Office supplies	5,498	-
Payroll services	21	-
Printing and copying	246	-
Professional fees	5,058	-
Rent	2,400	-
Training	1,230	-
Wages and employee benefits	23,489	-
	<b>40,058</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 4,377</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Louis Riel Vocational College: Summary (Schedule 16)**

**Year Ended March 31, 2020**

	Early Childhood Educator	Employment Counselor	Health Care Aid / Emergency Medical Responder	Other	2020	2019
<b>REVENUE</b>						
Tuition	\$ 147,465	\$ -	\$ 147,843	\$ 289,232	\$ 584,540	\$ 410,624
Cost recoveries	25,079	-	531	14,131	39,741	5,009
Miscellaneous	-	-	-	1,455	1,455	-
Fee for service	-	-	-	-	-	8,480
Deferred from previous year	-	-	-	17,480	17,480	14,470
Deferred to subsequent year	-	-	-	-	-	(17,480)
	172,544	-	148,374	322,298	643,216	421,103
<b>EXPENSES</b>						
Administration	15,707	-	5,850	27,734	49,291	32,239
Advertising and promotion	-	-	38	1,551	1,589	579
Audit	-	-	-	2,000	2,000	2,000
Graduation	-	-	-	1,368	1,368	874
Insurance	-	-	-	375	375	912
Interest and bank charges	-	-	-	-	-	7
Learner materials	19,973	-	6,857	47,532	74,362	48,550
Meetings and conventions	-	-	-	148	148	21
Office supplies	506	-	576	4,134	5,216	1,584
Payroll services	51	-	42	214	307	161
Postage and courier	7	-	1	146	154	76
Printing and copying	1,313	-	4,731	11,215	17,259	10,223
Professional fees	-	-	-	5,509	5,509	9,551
Rent	1,000	-	12,540	11,520	25,060	15,776
Staff activities	-	-	-	1,677	1,677	200
Technical support	-	-	-	-	-	2,880
Telephone	-	-	80	1,205	1,285	1,339
Training	340	-	-	3,812	4,152	2,079
Travel	874	-	-	14,967	15,841	5,198
Wages and employee benefits	130,774	-	49,895	222,130	402,799	243,169
	170,545	-	80,610	357,237	608,392	377,418
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ 1,999</b>	<b>\$ -</b>	<b>\$ 67,764</b>	<b>\$ (34,939)</b>	<b>\$ 34,824</b>	<b>\$ 43,685</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**LRVC: Early Childhood Educator (Schedule 17)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Tuition	\$ 147,465	\$ 223,629
Cost recoveries	25,079	-
	<b>172,544</b>	<b>223,629</b>
<b>EXPENSES</b>		
Administration	15,707	7,598
Learner materials	19,973	20,116
Office supplies	506	11
Payroll services	51	-
Postage and courier	7	4
Printing and copying	1,313	1,502
Professional fees	-	930
Rent	1,000	4,250
Training	340	-
Travel	874	1,944
Wages and employee benefits	130,774	62,947
	<b>170,545</b>	<b>99,302</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 1,999</b>	<b>\$ 124,327</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.



**LOUIS RIEL INSTITUTE**  
**LRVC: Employment Counselor (Schedule 18)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Tuition	\$ -	\$ 13,500
Deferred from previous year	-	14,470
	-	27,970
<b>EXPENSES</b>		
Administration	-	1,858
Graduation	-	253
Learner materials	-	1,971
Postage and courier	-	3
Printing and copying	-	63
Professional fees	-	1,000
Wages and employee benefits	-	13,684
	-	18,832
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ 9,138</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**LRVC: Health Care Aid and Emergency Medical Responder (Schedule 19)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Tuition	\$ 147,843	\$ 25,721
Cost recoveries	531	-
	<b>148,374</b>	<b>25,721</b>
<b>EXPENSES</b>		
Administration	5,850	2,670
Advertising and promotion	38	-
Graduation	-	621
Learner materials	6,857	1,567
Office supplies	576	6
Payroll services	42	-
Postage and courier	1	-
Printing and copying	4,731	822
Rent	12,540	-
Telephone	80	160
Wages and employee benefits	49,895	24,060
	<b>80,610</b>	<b>29,906</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ 67,764</b>	<b>\$ (4,185)</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**LRVC: Other (Schedule 20)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Tuition	\$ 289,232	\$ 147,774
Cost recoveries	14,131	5,009
Miscellaneous	1,455	-
Fee for service	-	8,480
Deferred from previous year	17,480	-
Deferred to subsequent year	-	(17,480)
	<b>322,298</b>	<b>143,783</b>
<b>EXPENSES</b>		
Administration	27,734	20,113
Advertising and promotion	1,551	579
Audit	2,000	2,000
Graduation	1,368	-
Insurance	375	912
Interest and bank charges	-	7
Learner materials	47,532	24,896
Meetings and conventions	148	21
Office supplies	4,134	1,567
Payroll services	214	161
Postage and courier	146	69
Printing and copying	11,215	7,836
Professional fees	5,509	7,621
Rent	11,520	11,526
Staff activities	1,677	200
Technical support	-	2,880
Telephone	1,205	1,179
Training	3,812	2,079
Travel	14,967	3,254
Wages and employee benefits	222,130	142,478
	<b>357,237</b>	<b>229,378</b>
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (34,939)</b>	<b>\$ (85,595)</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**MET Camp (Schedule 21)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 20,484	\$ -
Decommitted funding	(9,619)	-
	<b>10,865</b>	-
<b>EXPENSES</b>		
Advertising and promotion	53	-
Cultural events and activities	1,676	-
Office supplies	1,369	-
Printing and copying	194	-
Rent	1,000	-
Travel	693	-
Wages and employee benefits	5,947	-
	<b>10,932</b>	-
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (67)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Michif Languages Program (Schedule 22)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
National Indian Brotherhood Trust Fund	\$ 108,495	\$ 108,495
Deferred from previous year	9,975	12,959
Deferred to subsequent year	-	(9,975)
	<b>118,470</b>	<b>111,479</b>
<b>EXPENSES</b>		
Administration	10,770	11,041
Meetings and conventions	137	309
Office supplies	6,000	1,164
Postage and courier	2	-
Printing and copying	870	492
Professional fees	91,807	89,080
Telephone	480	480
Travel	8,246	8,913
	<b>118,312</b>	<b>111,479</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 158</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Mobile Literacy and Essential Skills Program (Schedule 23)**

**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Government of Canada	\$ 562,658	\$ 1,030,326
Deferred from previous year	205,381	2,135
Deferred to subsequent year	(499,252)	(205,381)
	<b>268,787</b>	<b>827,080</b>
<b>EXPENSES</b>		
Advertising and promotion	589	-
Insurance	14	-
Office supplies	5,038	888
Postage and courier	2,214	626
Professional fees	73,750	96,422
Telephone	480	480
Training	1,278	-
Travel	15,622	-
Capital expenditures	52,754	728,664
Vehicle	6,012	-
Wages and employee benefits	112,690	-
	<b>270,441</b>	<b>827,080</b>
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (1,654)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Prosperity Through Innovation (Schedule 24)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 41,790	\$ -
Decommited funding	1	-
	<b>41,791</b>	<b>-</b>
<b>EXPENSES</b>		
Wages and employee benefits	22,526	-
Office supplies	331	-
Printing and copying	4,067	-
Rent	4,800	-
Learner materials	2,338	-
Administration	7,728	-
	<b>41,790</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 1</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Provincial Education: Summary (Schedule 25)**

**Year Ended March 31, 2020**

	Creating Your Own Future	Other	2020	2019
<b>REVENUE</b>				
Manitoba Metis Federation Inc.	\$ 108,192	\$ 149,806	\$ 257,998	\$ -
Decommitted funding	(6,889)	(7,678)	(14,567)	-
	101,303	142,128	243,431	-
<b>EXPENSES</b>				
Administration	14,112	19,540	33,652	-
Advertising and promotion	171	-	171	-
Meetings and conventions	18,902	1,896	20,798	-
Office supplies	-	5,873	5,873	-
Payroll services	-	74	74	-
Printing and copying	-	2,279	2,279	-
Professional fees	5,750	-	5,750	-
Rent	-	5,760	5,760	-
Telephone	-	240	240	-
Travel	62,368	1,719	64,087	-
Wages and employee benefits	-	111,843	111,843	-
	101,303	149,224	250,527	-
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ (7,096)</b>	<b>\$ (7,096)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.



**LOUIS RIEL INSTITUTE**  
**Provincial Education: Creating Your Own Future (Schedule 26)**

**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 108,192	\$ -
Decommitted funding	(6,889)	-
	<b>101,303</b>	<b>-</b>
<b>EXPENSES</b>		
Administration	14,112	-
Advertising and promotion	171	-
Meetings and conventions	18,902	-
Professional fees	5,750	-
Travel	62,368	-
	<b>101,303</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Provincial Education: Other (Schedule 27)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUES</b>		
Manitoba Metis Federation Inc.	\$ 149,806	\$ -
Decommited funding	(7,678)	-
	<b>142,128</b>	<b>-</b>
<b>EXPENSES</b>		
Administration	19,540	-
Meetings and conventions	1,896	-
Office supplies	5,873	-
Payroll services	74	-
Printing and copying	2,279	-
Rent	5,760	-
Telephone	240	-
Travel	1,719	-
Wages and employee benefits	111,843	-
	<b>149,224</b>	<b>-</b>
<b>LOSS FROM OPERATIONS</b>	<b>\$ (7,096)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Riel House: Summary (Schedule 28)**  
**Year Ended March 31, 2020**

	Riel House Corn Roast	Riel House Cultural	Riel House Students	Riel House - Other	2020	2019
<b>REVENUE</b>						
Manitoba Metis Federation Inc.	\$ -	\$ -	\$ 9,159	\$ 53,062	\$ 62,221	\$ 90,945
Government of Canada	5,009	-	-	4,500	9,509	9,500
Fee for service	-	-	-	4,868	4,868	2,514
Miscellaneous	-	-	-	486	486	500
Fundraising	319	-	-	53	372	-
Cost recoveries	-	-	-	-	-	286
Decommitted funding	-	-	(688)	-	(688)	(28,900)
	5,328	-	8,471	62,969	76,768	74,845
<b>EXPENSES</b>						
Office supplies	844	-	-	1,396	2,240	4,821
Postage and courier	-	-	-	-	-	12
Printing and copying	-	-	-	762	762	745
Professional fees	4,475	-	-	5,000	9,475	11,461
Telephone	-	-	-	220	220	-
Training	-	-	-	1,000	1,000	1,545
Travel	-	-	-	94	94	97
Wages and employee benefits	-	-	8,943	54,340	63,283	56,238
	5,319	-	8,943	62,812	77,074	74,919
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	\$ 9	\$ -	\$ (472)	\$ 157	\$ (306)	\$ (74)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Riel House: Corn Roast (Schedule 29)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Government of Canada	\$ 5,009	\$ 5,000
Fundraising	319	-
	<b>5,328</b>	5,000
<b>EXPENSES</b>		
Office supplies	844	538
Professional fees	4,475	4,461
	<b>5,319</b>	4,999
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 9</b>	<b>\$ 1</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Riel House: Cultural (Schedule 30)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ -	\$ 6,800
<b>EXPENSES</b>		
Office supplies	-	4,283
Professional fees	-	2,000
Training	-	500
	-	6,783
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ 17</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Riel House: Students (Schedule 31)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 9,159	\$ 24,786
Decommited funding	(688)	(8,738)
	<b>8,471</b>	16,048
<b>EXPENSES</b>		
Wages and employee benefits	8,943	16,139
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (472)</b>	<b>\$ (91)</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Riel House: Other (Schedule 32)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 53,062	\$ 59,359
Fee for service	4,868	2,514
Government of Canada	4,500	4,500
Miscellaneous	486	500
Fundraising	53	-
Cost recoveries	-	286
Decommitted funding	-	(20,161)
	<b>62,969</b>	<b>46,998</b>
<b>EXPENSES</b>		
Office supplies	1,396	-
Postage and courier	-	12
Printing and copying	762	745
Professional fees	5,000	5,000
Telephone	220	-
Training	1,000	1,045
Travel	94	97
Wages and employee benefits	54,340	40,099
	<b>62,812</b>	<b>46,998</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 157</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Standing Tall: Summary (Schedule 33)**  
**Year Ended March 31, 2020**

	Province of Manitoba	MMF - Aboriginal Skills & Employment Training Strategic Agreement	<b>2020</b>	2019
<b>REVENUE</b>				
Province of Manitoba	\$ 313,000	\$ -	<b>\$ 313,000</b>	\$ 313,000
Manitoba Metis Federation Inc.	-	80,416	<b>80,416</b>	77,647
Decommited funding	-	-	-	(863)
	313,000	80,416	<b>393,416</b>	389,784
<b>EXPENSES</b>				
Administration	33,178	-	<b>33,178</b>	40,726
Advertising and promotion	2,433	-	<b>2,433</b>	2,943
Audit	-	2,000	<b>2,000</b>	1,000
Cultural events and activities	-	-	-	1,992
Equipment rentals	1,261	1,261	<b>2,522</b>	2,000
Graduation	-	-	-	983
Insurance	-	400	<b>400</b>	1,000
Learner materials	10	348	<b>358</b>	1,075
Meetings and conventions	462	55	<b>517</b>	819
Office supplies	1,544	1,197	<b>2,741</b>	3,237
Payroll services	480	-	<b>480</b>	-
Postage and courier	-	29	<b>29</b>	36
Printing and copying	-	1,692	<b>1,692</b>	1,295
Rent	-	5,760	<b>5,760</b>	5,760
Staff activities	1,046	-	<b>1,046</b>	1,012
Technical support	1,200	-	<b>1,200</b>	1,200
Telephone	-	1,096	<b>1,096</b>	1,303
Training	-	4,965	<b>4,965</b>	5,137
Travel	582	-	<b>582</b>	497
Wages and employee benefits	271,436	63,081	<b>334,517</b>	316,658
	313,632	81,884	<b>395,516</b>	388,673
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>				
	\$ (632)	\$ (1,468)	<b>\$ (2,100)</b>	\$ 1,111

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.



**LOUIS RIEL INSTITUTE**  
**Standing Tall: Province of Manitoba (Schedule 34)**

**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Province of Manitoba	\$ 313,000	\$ 313,000
<b>EXPENSES</b>		
Administration	33,178	40,726
Advertising and promotion	2,433	2,943
Audit	-	1,000
Cultural events and activities	-	1,992
Equipment rentals	1,261	1,000
Graduation	-	983
Learner materials	10	-
Meetings and conventions	462	-
Office supplies	1,544	1,510
Payroll services	480	-
Postage and courier	-	36
Staff activities	1,046	1,012
Technical support	1,200	1,200
Travel	582	497
Wages and employee benefits	271,436	260,101
	<b>313,632</b>	<b>313,000</b>
<b>DEFICIENCY OF REVENUE OVER EXPENSES</b>	<b>\$ (632)</b>	<b>\$ -</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**

**Standing Tall: Manitoba Metis Federation - Aboriginal Skills & Employment Training  
Strategic Agreement (Schedule 35)**

Year Ended March 31, 2020

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 80,416	\$ 77,647
Decommitted funding	-	(863)
	<b>80,416</b>	<b>76,784</b>
<b>EXPENSES</b>		
Audit	2,000	-
Equipment rentals	1,261	1,000
Insurance	400	1,000
Learner materials	348	1,075
Meetings and conventions	55	819
Office supplies	1,197	1,727
Postage and courier	29	-
Printing and copying	1,692	1,295
Rent	5,760	5,760
Telephone	1,096	1,303
Training	4,965	5,137
Wages and employee benefits	63,081	56,557
	<b>81,884</b>	<b>75,673</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (1,468)</b>	<b>\$ 1,111</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

**LOUIS RIEL INSTITUTE**  
**Summer Students (Schedule 36)**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUE</b>		
Manitoba Metis Federation Inc.	\$ 24,822	\$ 15,387
Decommited funding	(3,179)	(3,159)
	<b>21,643</b>	12,228
<b>EXPENSES</b>		
Wages and employee benefits	22,733	12,162
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (1,090)</b>	<b>\$ 66</b>

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.