



LOUIS RIEL INSTITUTE
Knowledge • Culture • Heritage

Financial Statements
Year Ended March 31, 2018

LOUIS RIEL INSTITUTE
Index to Financial Statements
Year Ended March 31, 2018

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenue and Expenses	4
Statement of Changes in Net Assets (Deficit)	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 11
Expenses (<i>Schedule 1</i>)	12
SCHEDULES	
Adult Learning Centre Program (<i>Schedule 2</i>)	13
Community Programs - Summary (<i>Schedule 3</i>)	14
Beading Workshops and Archiving Methodology (<i>Schedule 4</i>)	15
Metis Speakers Kit Training (<i>Schedule 5</i>)	16
Michif Language Program (<i>Schedule 6</i>)	17
Riel House - Summary (<i>Schedule 7</i>)	18
Corn Roast Celebration (<i>Schedule 8</i>)	19
Students (<i>Schedule 9</i>)	20
Riel House - Other (<i>Schedule 10</i>)	21
Community Programs - Other (<i>Schedule 11</i>)	22
Core Programs - Summary (<i>Schedule 12</i>)	23
Book Sales (<i>Schedule 13</i>)	24
Province of Manitoba (<i>Schedule 14</i>)	25
Metis Education Kits (<i>Schedule 15</i>)	26
Presentations/Events (<i>Schedule 16</i>)	27
Strategic Planning (<i>Schedule 17</i>)	28
Core - Other (<i>Schedule 18</i>)	29

(continues)

	Page
SCHEDULES	
Early Childhood Educator - Indigenous Services Canada (<i>Schedule 19</i>)	30
First Voice Multimedia Products (<i>Schedule 20</i>)	31
Legislative Assembly of Assiniboine (<i>Schedule 21</i>)	32
Little Metis Sing With Me - St. Malo (<i>Schedule 22</i>)	33
Little Metis Sing With Me - Selkirk (<i>Schedule 23</i>)	34
Louis Riel Vocational College (<i>Schedule 24</i>)	35
Mary Guilbault Metis Bursary (<i>Schedule 25</i>)	36
St. Germain Bursary (<i>Schedule 26</i>)	37
Veterans Bursary (<i>Schedule 27</i>)	38
Metis Historic Tours of Manitoba - Summary (<i>Schedule 28</i>)	39
Tours Apps (<i>Schedule 29</i>)	40
Target Wage Subsidy - Tours Coordinator (<i>Schedule 30</i>)	41
Metis Historic Tours of Manitoba - Other (<i>Schedule 31</i>)	42
Michif Languages Act (<i>Schedule 32</i>)	43
Mini Annual General Assembly (<i>Schedule 33</i>)	44
Mobile LES (<i>Schedule 34</i>)	45
Standing Tall Program - Summary (<i>Schedule 35</i>)	46
Province of Manitoba (<i>Schedule 36</i>)	47
Manitoba Metis Federation - Aboriginal Skills & Employment Training Strategy (<i>Schedule 37</i>)	48
Summer Students (<i>Schedule 38</i>)	49
Targeted Wage Subsidy - Admin (<i>Schedule 39</i>)	50
Targeted Wage Subsidy - Finance (<i>Schedule 40</i>)	51

INDEPENDENT AUDITOR'S REPORT

To the Members of Louis Riel Institute

We have audited the accompanying financial statements of Louis Riel Institute, which comprise the statement of financial position as at March 31, 2018 and the statements of revenues and expenses, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(continues)

Independent Auditor's Report to the Members of Louis Riel Institute *(continued)*

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Louis Riel Institute as at March 31, 2018 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

The image shows a handwritten signature in black ink that reads "Lazer Grant LLP". The signature is written in a cursive, flowing style.


Winnipeg, MB
August 30, 2018

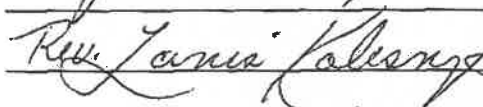
CHARTERED PROFESSIONAL ACCOUNTANTS

LOUIS RIEL INSTITUTE
Statement of Financial Position
March 31, 2018

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 15,808	\$ -
Accounts receivable (Note 4)	237,577	203,645
Prepaid expenses	6,844	6,844
Due from related party (Note 8)	348,441	-
	608,670	210,489
CAPITAL ASSETS (Note 5)	28,374	8,118
LONG TERM INVESTMENTS	20,685	3,791
	\$ 657,729	\$ 222,398
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness (Note 6)	\$ -	\$ 12,770
Accounts payable and accrued liabilities	296,045	231,896
Deferred revenue (Note 7)	388,563	20,110
Due to related party (Note 8)	-	55,125
Callable debt due in one year (Note 9)	9,109	8,308
Current portion of obligations under capital lease (Note 10)	15,525	-
	709,242	328,209
Callable debt due thereafter (Note 9)	81,975	91,046
	791,217	419,255
DEFERRED CAPITAL CONTRIBUTIONS (Note 11)	2,534	3,168
	793,751	422,423
NET ASSETS (DEFICIENCY)		
Unrestricted	(146,337)	(204,975)
Invested in capital assets	10,315	4,950
	(136,022)	(200,025)
	\$ 657,729	\$ 222,398

ON BEHALF OF THE BOARD


 _____ Director


 _____ Director

LOUIS RIEL INSTITUTE
Statement of Revenues and Expenses
Year Ended March 31, 2018

	2018	2017
REVENUE		
Province of Manitoba	\$ 796,311	\$ 808,954
Miscellaneous	434,837	248,593
Government of Canada	264,870	259,382
Manitoba Metis Federation Inc.	218,092	228,152
Tuition	202,542	154,641
Metis National Council	167,500	-
National Indian Brotherhood Trust Fund	108,495	-
Fee for service	18,448	18,637
Winnipeg Foundation	4,000	8,000
Bursaries	2,100	1,255
Fundraising	771	1,259
Canadian Museum of Human Rights	-	18,000
Amortization of deferred capital contributions	634	792
United Way	-	5,000
Deferred from previous year	20,110	-
Deferred to next year	(30,563)	(20,110)
Decommitted funding	(59,191)	(39,308)
	2,148,956	1,693,247
EXPENSES (Schedule 1)	2,084,953	1,689,583
EXCESS OF REVENUE OVER EXPENSES	\$ 64,003	\$ 3,664

LOUIS RIEL INSTITUTE
Statement of Changes in Net Assets
Year Ended March 31, 2018

	Unrestricted	Invested in Capital Assets	2018	2017
NET ASSETS (DEFICIENCY) - BEGINNING OF YEAR	\$ (204,975)	\$ 4,950	\$ (200,025)	\$ (203,689)
EXCESS OF REVENUE OVER EXPENSES	64,003	-	64,003	3,664
Purchase of capital assets	(29,397)	29,397	-	-
Obligations under capital lease	29,397	(29,397)	-	-
Principal repayment of obligations under capital lease	(13,872)	13,872	-	-
Amortization of capital assets	9,141	(9,141)	-	-
Amortization of deferred capital contributions	(634)	634	-	-
NET ASSETS (DEFICIENCY) - END OF YEAR	\$ (146,337)	\$ 10,315	\$ (136,022)	\$ (200,025)

LOUIS RIEL INSTITUTE
Statement of Cash Flow
Year Ended March 31, 2018

	2018	2017
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 64,003	\$ 3,664
Items not affecting cash:		
Amortization	9,141	2,330
Amortization of deferred capital contributions	(634)	(792)
	72,510	5,202
Changes in non-cash working capital:		
Accounts receivable	(33,932)	(69,590)
Accounts payable and accrued liabilities	64,149	32,417
Deferred revenue	368,453	20,110
Prepaid expenses	-	(2,186)
	398,670	(19,249)
Cash flow from (used by) operating activities	471,180	(14,047)
INVESTING ACTIVITIES		
Advances to related party	(348,441)	-
Purchase of long-term investments	(16,894)	-
Cash flow used by investing activities	(365,335)	-
FINANCING ACTIVITIES		
Repayment of advances from related party	(55,125)	(43,427)
Proceeds from callable debt financing	-	33
Repayment of callable debt	(8,270)	(2,679)
Repayment of obligations under capital lease	(13,872)	-
Cash flow used by financing activities	(77,267)	(46,073)
INCREASE (DECREASE) IN CASH	28,578	(60,120)
Cash (deficiency) - beginning of year	(12,770)	47,350
CASH (DEFICIENCY) - END OF YEAR	\$ 15,808	\$ (12,770)
CASH (DEFICIENCY) CONSISTS OF:		
Cash	\$ 15,808	\$ -
Bank indebtedness	-	(12,770)
	\$ 15,808	\$ (12,770)

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2018

1. DESCRIPTION OF BUSINESS

The Louis Riel Institute was created by an Act of the Manitoba Legislature and received Royal Assent on November 3, 1995 as a non-profit organization. The purposes of the Institute is to promote the advancement of education and training for the Metis people in Manitoba and to foster an understanding and appreciation of the culture, heritage and history of Manitoba and of the Metis people in Manitoba for the benefit of all Manitobans. Effective December 2, 2004, the Institute is a registered charity under paragraph 149(1)(f) of the Income Tax Act and accordingly exempt from income taxes provided certain requirements of the Income Tax Act are met.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Long term investments consist of various pieces of cultural artwork. These investments are recorded at historical cost and are not written down unless the market value of the investments is permanently impaired.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer hardware	30%	declining balance method
Equipment under capital lease	Over term of the lease	straight-line method
Furniture and equipment	20%	declining balance method

The organization regularly reviews its capital assets to eliminate obsolete items.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

One-half the normal rate of amortization is recorded in the year of acquisition.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Deferred capital contributions

Contributions restricted for the purchase of capital assets are deferred and amortized to revenue on a basis that is consistent with the amortization rate for the related capital asset.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Contributions are recognized as revenue in the year in which the related expenses are incurred.

Other revenues are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and the collection is reasonably assured.

All unexpended funds of incomplete programs at the year-end are deferred to the subsequent year to offset management's estimate of expenditures required to complete those programs.

It is management's estimate that in certain programs, there will be no further expenses and as such no further funding will be received, even if already recognized based on the funding agreement. In these cases, revenue has been reduced by the amount not received and identified as Funds Withheld.

3. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2018.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from customers. In order to reduce its credit risk, the organization reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The organization has a significant number of customers which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, callable debt, obligations under capital lease and accounts payable and accrued liabilities.

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2018

4. ACCOUNTS RECEIVABLE

Accounts receivable consist of:

	2018	2017
Goods and services tax receivable	\$ 7,643	\$ 12,405
Government of Canada	10,305	-
Metis National Council	59,000	-
Miscellaneous	27,558	44,482
National Indian Brotherhood Trust	10,850	-
Province of Manitoba	122,221	142,758
The Winnipeg Foundation	-	4,000
	\$ 237,577	\$ 203,645

5. CAPITAL ASSETS

	2018		2017	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Computer hardware	\$ 80,754	\$ 79,575	\$ 80,754	\$ 79,070
Equipment under capital lease	29,397	7,349	-	-
Furniture and equipment	147,579	142,432	147,579	141,145
	\$ 257,730	\$ 229,356	\$ 228,333	\$ 220,215
Net book value	\$ 28,374		\$ 8,118	

6. BANK INDEBTEDNESS

The organization's line of credit with Royal Bank of Canada was closed in January 2017. Bank indebtedness as of March 31, 2017 is the result of outstanding cheques at year-end.

7. DEFERRED REVENUE

Deferred revenue consists of:

	2018	2017
Endowment Fund	\$ 358,000	\$ -
LRVC: Employment Counsellor	14,470	-
Little Metis Sing with Me - Selkirk	-	2,110
Metis Historic Tours Apps	-	18,000
Michif Community Programs	12,958	-
Mobile LES	2,135	-
St. Germain Bursary	1,000	-
	\$ 388,563	\$ 20,110

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2018

8. DUE TO/FROM RELATED PARTY

The Institute is closely affiliated with the Manitoba Metis Federation Inc. Amounts which are due to the Federation and revenues received from the Federation are separately disclosed in the financial statements. The advances are non-interest bearing and have no set terms of repayment.

9. CALLABLE DEBT

	2018	2017
Louis Riel Capital Corporation demand loan bearing interest at 9.25% per annum, repayable in monthly blended payments of \$1,430. The loan matures on July 1, 2025 and is secured by a General Security Agreement.	\$ 91,084	\$ 99,354
Principal due in one year	(9,109)	(8,308)
	\$ 81,975	\$ 91,046

Principal repayment terms are approximately:

2019	\$ 9,109
2020	9,972
2021	10,951
2022	12,008
2023	13,167
Thereafter	35,877
	\$ 91,084

10. OBLIGATIONS UNDER CAPITAL LEASE

	2018	2017
Accurate Leasing lease bearing interest at 13.687% per annum, repayable in monthly blended payments of \$1,391. The lease matures on March 31, 2019 and is secured by specific equipment which has a carrying value of \$22,048.	\$ 15,525	\$ -
Amounts payable within one year	(15,525)	-
	\$ -	\$ -

Future minimum capital lease payments are approximately:

Total minimum lease payments	\$ 16,701
Less: amount representing interest at 13.687%	(1,176)
	\$ 15,525

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2018

11. DEFERRED CAPITAL CONTRIBUTIONS

Contributions and grants directly related to the purchase of capital assets are deferred upon receipt. They are being recognized as revenue on the same basis as the amortization on the related capital assets. The changes for the year in the deferred contributions balance are as follows:

	2018	2017
Balance - beginning of year	\$ 3,168	\$ 3,960
Amortization of deferred capital contributions	(634)	(792)
Balance - end of year	\$ 2,534	\$ 3,168

12. LEASE COMMITMENTS

The organization has a long term lease with respect to its equipment. Future minimum lease payments as at March 31, 2018, are as follows:

2019	\$ 8,940
2020	8,940
2021	7,450
	<u>\$ 25,330</u>

13. ECONOMIC DEPENDENCE

The organization receives a substantial amount of its revenues from government sources. If funding from government sources was discontinued, it would affect the organization's ability to continue operations.

LOUIS RIEL INSTITUTE**Expenses (Schedule 1)****Year Ended March 31, 2018**

	2018	2017
Administration	\$ 104,562	\$ 77,781
Advertising and promotion	10,626	17,321
Amortization	9,141	2,330
Audit	15,349	13,945
Bad debts (recovery)	41	(90)
Bursaries	5,200	5,200
Cultural events and activities	2,344	1,888
Equipment rentals	41,765	16,211
Graduation	1,557	1,308
Insurance	8,289	8,660
Interest and bank charges	2,321	3,039
Interest on callable debt	8,889	8,607
Interest on obligations under capital lease	2,818	-
Learner materials	20,599	20,658
Meetings and conventions	3,686	5,450
Office supplies	49,134	33,943
Payroll services	2,527	2,374
Postage and courier	654	4,038
Printing and copying	21,941	23,479
Professional fees	196,730	33,839
Reference materials	147	726
Rent	138,104	120,238
Resource materials	1,591	-
Staff recruitment	1,941	2,398
Technical support	10,145	10,997
Telephone	7,227	6,334
Training	13,244	22,886
Travel	34,680	31,311
Wages and employee benefits	1,369,701	1,214,712
	\$ 2,084,953	\$ 1,689,583

LOUIS RIEL INSTITUTE
Adult Learning Centre (Schedule 2)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Province of Manitoba	\$ 293,686	\$ 288,880
Miscellaneous	409	13,611
Fundraising	(374)	(312)
	293,721	302,179
EXPENSES		
Advertising and promotion	1,229	1,326
Audit	2,000	2,000
Equipment rentals	996	996
Graduation	1,000	1,375
Learner materials	1,209	738
Office supplies	7,065	3,285
Payroll services	360	360
Postage and courier	3	76
Printing and copying	3,610	2,912
Professional fees	1,500	1,560
Reference materials	147	726
Rent	37,000	37,000
Technical support	3,177	4,727
Telephone	1,000	1,000
Training	600	6,565
Travel	15	460
Wages and employee benefits	231,125	238,287
	292,036	303,393
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 1,685	\$ (1,214)

LOUIS RIEL INSTITUTE
Community Programs - Summary (Schedule 3)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 91,026	\$ 75,396
National Indian Brotherhood Trust Fund	108,495	-
Fee for service	2,523	11,112
Government of Canada	19,800	5,000
Fundraising	1,045	1,571
Miscellaneous	4,957	60
Deferred to next year	(12,959)	-
Decommitted funding	(17,828)	(21,942)
	197,059	71,197
EXPENSES		
Administration	9,860	(980)
Advertising and promotion	1,000	-
Meetings and conventions	150	-
Office supplies	10,977	4,378
Postage and courier	8	-
Printing and copying	1,648	5,115
Professional fees	96,466	10,226
Rent	2,400	2,880
Telephone	727	185
Training	250	962
Travel	2,565	-
Wages and employee benefits	69,302	58,364
	195,353	81,130
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 1,706	\$ (9,933)

LOUIS RIEL INSTITUTE

Community Programs - Beading Workshops and Archiving Methodology (Schedule 4)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Fundraising	\$ 637	\$ 1,441
Miscellaneous	5,000	-
	5,637	1,441
EXPENSES		
Office supplies	5,498	357
Professional fees	512	618
	6,010	975
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (373)	\$ 466

LOUIS RIEL INSTITUTE
Community Programs - Metis Speakers Kit Training (Schedule 5)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE	\$ -	\$ -
EXPENSES		
Administration	-	(980)
Office supplies	-	1,126
	-	146
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ (146)

LOUIS RIEL INSTITUTE
Community Programs - Michif Language Program (Schedule 6)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
National Indian Brotherhood Trust Fund	\$ 108,495	\$ -
Deferred to next year	(12,959)	-
Decommitted funding	-	(10,613)
	95,536	(10,613)
EXPENSES		
Administration	9,860	-
Meetings and conventions	150	-
Office supplies	1,332	-
Postage and courier	8	-
Printing and copying	515	-
Professional fees	80,744	-
Telephone	400	-
Travel	2,527	-
	95,536	-
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (10,613)

LOUIS RIEL INSTITUTE
Community Programs - Riel House - Summary (Schedule 7)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 91,026	\$ 75,396
Government of Canada	9,500	5,000
Fee for service	2,523	3,486
Fundraising	407	131
Miscellaneous	(43)	60
Decommitted funding	(17,828)	(11,329)
	85,585	72,744
EXPENSES		
Advertising and promotion	1,000	-
Office supplies	1,740	1,868
Printing and copying	1,134	1,039
Professional fees	9,300	9,608
Rent	2,400	2,880
Telephone	327	185
Training	250	962
Travel	39	-
Wages and employee benefits	67,304	58,364
	83,494	74,906
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 2,091	\$ (2,162)

LOUIS RIEL INSTITUTE
Community Programs - Riel House - Corn Roast Celebration (Schedule 8)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Government of Canada	\$ 5,000	\$ 5,000
Fundraising	-	131
	5,000	5,131
EXPENSES		
Office supplies	705	806
Professional fees	4,300	4,360
	5,005	5,166
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (5)	\$ (35)

LOUIS RIEL INSTITUTE
Community Programs - Riel House - Students (Schedule 9)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 20,790	\$ -
Decommited funding	(1,414)	-
	19,376	-
EXPENSES		
Wages and employee benefits	19,344	-
EXCESS OF REVENUE OVER EXPENSES	\$ 32	\$ -

LOUIS RIEL INSTITUTE
Community Programs - Riel House - Other (Schedule 10)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 70,236	\$ 75,396
Fee for service	2,523	3,486
Government of Canada	4,500	-
Fundraising	407	-
Miscellaneous	(43)	60
Decommitted funding	(16,415)	(11,329)
	61,208	67,613
EXPENSES		
Advertising and promotion	1,000	-
Office supplies	1,035	1,061
Printing and copying	1,134	1,039
Professional fees	5,000	5,248
Rent	2,400	2,880
Telephone	327	185
Training	250	962
Travel	39	-
Wages and employee benefits	47,960	58,364
	59,145	69,739
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 2,063	\$ (2,126)

LOUIS RIEL INSTITUTE
Community Programs - Other (Schedule 11)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Government of Canada	\$ 10,300	\$ -
Fee for service	-	7,626
	10,300	7,626
EXPENSES		
Office supplies	2,407	1,028
Printing and copying	-	4,076
Professional fees	5,910	-
Wages and employee benefits	1,998	-
	10,315	5,104
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (15)	\$ 2,522

LOUIS RIEL INSTITUTE
Core Programs - Summary (Schedule 12)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Miscellaneous	\$ 428,023	\$ 232,886
Metis National Council	10,000	-
Province of Manitoba	189,625	189,625
Fee for service	15,925	6,000
United Way	-	5,000
Amortization of deferred capital contributions	634	792
Decommitted funding	(32,162)	-
	612,045	434,303
EXPENSES		
Advertising and promotion	5,337	6,704
Amortization	9,141	2,330
Audit	11,349	9,945
Bad debts	41	(90)
Bursaries	1,000	1,000
Equipment rentals	10,435	8,267
Insurance	6,831	7,310
Interest and bank charges	2,321	3,039
Interest on callable debt	8,889	8,607
Interest on obligations under capital lease	2,818	-
Meetings and conventions	2,818	4,706
Office supplies	9,472	12,979
Payroll services	2,167	2,014
Postage and courier	392	2,157
Printing and copying	8,566	7,522
Professional fees	1,148	7,575
Rent	81,325	62,278
Staff recruitment	864	2,398
Telephone	2,074	1,765
Training	220	1,084
Travel	15,851	12,981
Wages and employee benefits	294,821	304,672
	477,880	469,243
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 134,165	\$ (34,940)

LOUIS RIEL INSTITUTE
Core Programs - Book Sales (Schedule 13)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Miscellaneous	\$ 9,426	\$ 3,213
EXPENSES		
Bad debts	9	-
Office supplies	3,544	311
Postage and courier	-	493
Printing and copying	3,622	2,058
Professional fees	-	500
	7,175	3,362
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 2,251	\$ (149)

LOUIS RIEL INSTITUTE
Core Programs - Province of Manitoba (Schedule 14)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Province of Manitoba	\$ 189,625	\$ 189,625
EXPENSES		
Advertising and promotion	5,018	4,985
Audit	4,000	2,000
Equipment rentals	4,056	5,620
Insurance	6,831	7,310
Interest and bank charges	2,321	5,015
Meetings and conventions	2,152	2,586
Office supplies	1,681	1,499
Printing and copying	3,950	4,621
Professional fees	498	431
Rent	10,224	22,300
Telephone	1,445	1,765
Travel	7,296	7,343
Wages and employee benefits	139,773	123,381
	189,245	188,856
EXCESS OF REVENUE OVER EXPENSES	\$ 380	\$ 769

LOUIS RIEL INSTITUTE
Core Programs - Metis Educational Kits (Schedule 15)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Miscellaneous	\$ 5,090	\$ 4,970
EXPENSES		
Office supplies	1,377	(365)
Postage and courier	(63)	152
Printing and copying	1,489	348
	2,803	135
EXCESS OF REVENUE OVER EXPENSES	\$ 2,287	\$ 4,835

LOUIS RIEL INSTITUTE
Core Programs - Presentations/Events (Schedule 16)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Fee for service	\$ 15,925	\$ 5,500
Miscellaneous	-	281
	15,925	5,781
EXPENSES		
Equipment rentals	308	-
Office supplies	793	217
Professional fees	650	200
Travel	79	202
Wages and employee benefits	7,752	-
	9,582	619
EXCESS OF REVENUE OVER EXPENSES	\$ 6,343	\$ 5,162

LOUIS RIEL INSTITUTE
Core Programs - Strategic Planning (Schedule 17)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
United Way	\$ -	\$ 5,000
EXPENSES		
Professional fees	-	5,122
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (122)

LOUIS RIEL INSTITUTE
Core Programs - Other (Schedule 18)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Miscellaneous	\$ 413,507	\$ 224,422
Metis National Council	10,000	-
Amortization of deferred capital contributions	634	792
Fee for service	-	500
Decommitted funding	(32,162)	-
	391,979	225,714
EXPENSES		
Advertising and promotion	319	1,719
Amortization	9,141	2,330
Audit	7,349	7,945
Bad debts	32	(90)
Bursaries	1,000	1,000
Equipment rentals	6,071	2,647
Interest and bank charges	-	(1,976)
Interest on callable debt	8,889	8,607
Interest on obligations under capital lease	2,818	-
Meetings and conventions	667	2,120
Office supplies	2,077	11,317
Payroll services	2,167	2,014
Postage and courier	455	1,512
Printing and copying	(495)	495
Professional fees	-	1,322
Rent	71,101	39,978
Staff recruitment	864	2,398
Telephone	629	-
Training	220	1,084
Travel	8,476	5,436
Wages and employee benefits	147,296	181,291
	269,076	271,149
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 122,903	\$ (45,435)

LOUIS RIEL INSTITUTE
Early Childhood Educator - Indigenous Services Canada (Schedule 19)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Prior year unexpended funding	\$ 157,202	\$ -
Government of Canada	229,301	254,382
	386,503	254,382
EXPENSES		
Administration	26,762	11,996
Cultural events and activities	344	-
Equipment rentals	27,885	4,647
Learner materials	18,734	15,856
Office supplies	671	1,013
Postage and courier	109	206
Printing and copying	481	906
Professional fees	4,285	-
Resource materials	1,067	-
Technical support	1,208	510
Travel	10,342	3,302
Wages and employee benefits	200,732	58,744
	292,620	97,180
CURRENT YEAR UNEXPENDED FUNDING	\$ 93,883	\$ 157,202

LOUIS RIEL INSTITUTE
First Voice Multimedia Products (Schedule 20)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE	\$ -	\$ -
EXPENSES		
Professional fees	-	1,500
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (1,500)

LOUIS RIEL INSTITUTE
Legislative Assembly of Assiniboine (Schedule 21)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE	\$ -	\$ -
EXPENSES		
Advertising and promotion	-	1,700
Office supplies	-	600
Professional fees	-	270
	-	2,570
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (2,570)

LOUIS RIEL INSTITUTE
Little Metis Sing with Me - St. Malo (Schedule 22)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Winnipeg Foundation	\$ 4,000	\$ 4,000
EXPENSES		
Office supplies	4,000	4,000
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

LOUIS RIEL INSTITUTE
Little Metis Sing with Me - Selkirk (Schedule 23)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Winnipeg Foundation	\$ -	\$ 4,000
Deferred from previous year	2,110	-
Deferred to next year	-	(2,110)
	2,110	1,890
EXPENSES		
Administration	400	-
Professional fees	1,710	1,890
	2,110	1,890
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

LOUIS RIEL INSTITUTE
Louis Riel Vocational College (Schedule 24)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Tuition	\$ 202,542	\$ 154,641
Manitoba Metis Federation Inc.	-	14,000
Fee for service	-	1,525
Miscellaneous	1,448	1,431
Fundraising	100	-
Deferred to next year	(14,470)	-
	189,620	171,597
EXPENSES		
Administration	26,716	21,360
Advertising and promotion	20	2,955
Audit	2,000	2,000
Graduation	557	(67)
Insurance	378	350
Learner materials	656	4,064
Meetings and conventions	30	163
Office supplies	10,506	3,799
Postage and courier	60	70
Printing and copying	4,327	3,322
Professional fees	5,087	10,818
Rent	11,620	11,520
Staff recruitment	87	-
Technical support	2,880	2,880
Telephone	1,949	1,944
Training	2,851	3,661
Travel	4,464	14,094
Wages and employee benefits	136,587	180,739
	210,775	263,672
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (21,155)	\$ (92,075)

LOUIS RIEL INSTITUTE
Mary Guilbault Metis Bursary (Schedule 25)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 2,000	\$ 2,000
Bursaries	681	1,046
	2,681	3,046
EXPENSES		
Bursaries	4,000	4,000
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (1,319)	\$ (954)

LOUIS RIEL INSTITUTE
St. Germain Bursary (Schedule 26)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Bursaries	\$ 1,000	\$ -
Deferred to next year	(1,000)	-
	-	-
EXPENSES		
	-	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

LOUIS RIEL INSTITUTE
Veterans Bursary (Schedule 27)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Bursaries	\$ 419	\$ 210
EXPENSES		
Bursaries	200	200
EXCESS OF REVENUE OVER EXPENSES	\$ 219	\$ 10

LOUIS RIEL INSTITUTE

Metis Historic Tours of Manitoba - Summary (Schedule 28)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Canadian Museum of Human Rights	\$ -	\$ 18,000
Province of Manitoba	-	17,449
Manitoba Metis Federation Inc.	21,420	10,170
Miscellaneous	-	605
Deferred from previous year	18,000	-
Deferred to next year	-	(18,000)
Decommitted funding	(2,247)	(2,562)
	37,173	25,662
EXPENSES		
Administration	-	4,581
Advertising and promotion	327	2,000
Equipment rentals	450	300
Meetings and conventions	57	-
Office supplies	604	1,023
Postage and courier	-	1,461
Printing and copying	505	16
Professional fees	3,080	-
Rent	-	800
Telephone	-	248
Training	350	-
Travel	443	124
Wages and employee benefits	31,657	16,079
	37,473	26,632
DEFICIENCY OF EXPENSES OVER REVENUE	\$ (300)	\$ (970)

LOUIS RIEL INSTITUTE
Metis Historic Tours of Manitoba - Tours Apps (Schedule 29)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Canadian Museum of Human Rights	\$ -	\$ 18,000
Deferred to next year	-	(18,000)
Deferred from previous year	18,000	-
	18,000	-
EXPENSES		
Advertising and promotion	327	-
Equipment rentals	450	-
Meetings and conventions	57	-
Office supplies	605	-
Printing and copying	505	-
Professional fees	3,080	-
Training	350	-
Travel	443	-
Wages and employee benefits	12,180	-
	17,997	-
EXCESS OF REVENUE OVER EXPENSES	\$ 3	\$ -

LOUIS RIEL INSTITUTE**Metis Historic Tours of Manitoba - Target Wage Subsidy Tours Coordinator (Schedule 30)****Year Ended March 31, 2018**

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 21,420	\$ 10,170
Decommited funding	(865)	(2,562)
	20,555	7,608
EXPENSES		
Wages and employee benefits	19,478	9,220
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 1,077	\$ (1,612)

LOUIS RIEL INSTITUTE
Metis Historic Tours of Manitoba - Other (Schedule 31)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Province of Manitoba	\$ -	\$ 17,449
Miscellaneous	-	605
Decommited funding	(1,382)	-
	(1,382)	18,054
EXPENSES		
Administration	-	4,581
Advertising and promotion	-	2,000
Equipment rentals	-	300
Office supplies	-	1,023
Postage and courier	-	1,461
Printing and copying	-	16
Rent	-	800
Telephone	-	248
Travel	-	124
Wages and employee benefits	-	6,860
	-	17,413
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (1,382)	\$ 641

LOUIS RIEL INSTITUTE
Michif Languages Act (Schedule 32)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Metis National Council	\$ 157,500	\$ -
EXPENSES		
Professional fees	69,014	-
Wages and employee benefits	87,670	-
	156,684	-
EXCESS OF REVENUE OVER EXPENSES	\$ 816	\$ -

LOUIS RIEL INSTITUTE
Mini AGA (Schedule 33)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 4,000	\$ 2,300
EXPENSES		
Office supplies	443	628
Printing and copying	315	211
Professional fees	845	-
Travel	-	350
Wages and employee benefits	2,394	1,109
	3,997	2,298
EXCESS OF REVENUE OVER EXPENSES	\$ 3	\$ 2

LOUIS RIEL INSTITUTE
Mobile LES (Schedule 34)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Government of Canada	\$ 15,769	\$ -
Deferred to next year	(2,135)	-
	13,634	-
EXPENSES		
Professional fees	13,594	-
Telephone	40	-
	13,634	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

LOUIS RIEL INSTITUTE
Standing Tall - Summary (Schedule 35)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Province of Manitoba	\$ 313,000	\$ 313,000
Manitoba Metis Federation Inc.	77,470	96,948
Decommitted funding	(3,519)	(9,200)
	386,951	400,748
EXPENSES		
Administration	40,824	40,824
Advertising and promotion	2,714	2,635
Cultural events and activities	2,000	1,888
Equipment rentals	2,000	2,000
Insurance	1,080	1,000
Meetings and conventions	630	582
Office supplies	5,394	2,238
Postage and courier	81	67
Printing and copying	2,487	3,475
Rent	5,760	5,760
Resource materials	523	-
Staff recruitment	990	-
Technical support	2,880	2,880
Telephone	1,438	1,192
Training	8,973	10,614
Travel	998	-
Wages and employee benefits	294,340	330,630
	373,112	405,785
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 13,839	\$ (5,037)

LOUIS RIEL INSTITUTE
Standing Tall - Province of Manitoba (Schedule 36)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Province of Manitoba	\$ 313,000	\$ 313,000
EXPENSES		
Administration	40,824	40,824
Advertising and promotion	2,104	1,215
Cultural events and activities	2,000	1,888
Equipment rentals	1,000	1,000
Office supplies	3,908	727
Postage and courier	81	67
Printing and copying	-	1,237
Rent	5,760	5,760
Resource materials	523	-
Staff recruitment	990	-
Technical support	2,880	2,880
Training	-	1,600
Travel	998	-
Wages and employee benefits	233,730	255,244
	294,798	312,442
EXCESS OF REVENUE OVER EXPENSES	\$ 18,202	\$ 558

LOUIS RIEL INSTITUTE
**Standing Tall - Manitoba Metis Federation- Aboriginal Skills &
Employment Training Strategy (Schedule 37)**

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 77,470	\$ 96,948
Decommited funding	(3,519)	(9,200)
	73,951	87,748
EXPENSES		
Advertising and promotion	610	1,420
Equipment rentals	1,000	1,000
Insurance	1,080	1,000
Meetings and conventions	630	582
Office supplies	1,486	1,511
Printing and copying	2,487	2,238
Telephone	1,438	1,192
Training	8,973	9,014
Wages and employee benefits	60,610	75,386
	78,314	93,343
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (4,363)	\$ (5,595)

LOUIS RIEL INSTITUTE
Summer Students (Schedule 38)

Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ 22,176	\$ 14,641
Decommitted funding	(3,435)	(144)
	18,741	14,497
EXPENSES		
Wages and employee benefits	21,073	14,830
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (2,332)	\$ (333)

LOUIS RIEL INSTITUTE
Targeted Wage Subsidy - Admin (Schedule 39)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ -	\$ 7,373
Decommitted funding	-	(1,347)
	-	6,026
EXPENSES		
Wages and employee benefits	-	7,597
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (1,571)

LOUIS RIEL INSTITUTE
Targeted Wage Subsidy - Finance (Schedule 40)
Year Ended March 31, 2018

	(Unaudited) 2018	(Unaudited) 2017
REVENUE		
Manitoba Metis Federation Inc.	\$ -	\$ 5,324
Decommited funding	-	(4,114)
	-	1,210
EXPENSES		
Wages and employee benefits	-	3,660
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (2,450)