



LOUIS RIEL INSTITUTE
Knowledge • Culture • Heritage

Financial Statements
Year Ended March 31, 2021

LOUIS RIEL INSTITUTE
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Year Ended March 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Members of Louis Riel Institute

Opinion

We have audited the financial statements of Louis Riel Institute (the organization), which comprise the statement of financial position as at March 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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Independent Auditor's Report to the Members of Louis Riel Institute *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The image shows a handwritten signature in black ink that reads "Lazer Grant LLP". The signature is written in a cursive, flowing style.

Winnipeg, MB
December 22, 2021

CHARTERED PROFESSIONAL ACCOUNTANTS

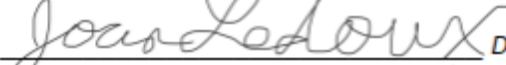

LOUIS RIEL INSTITUTE
Statement of Financial Position
March 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 100,289	\$ 20,932
Accounts receivable (Note 4)	775,086	451,177
Inventory	12,536	-
Prepaid expenses	10,015	-
Due from related parties (Note 9)	754,109	248,344
	1,652,035	720,453
CAPITAL ASSETS (Note 5)	427,849	487,172
LONG TERM INVESTMENTS	20,685	20,685
	\$ 2,100,569	\$ 1,228,310
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 910,135	\$ 358,444
Deferred revenue (Note 6)	864,558	499,252
Callable debt due in one year (Note 7)	12,008	10,951
Current portion of long term debt (Note 8)	18,000	18,000
	1,804,701	886,647
Callable debt due thereafter (Note 7)	50,040	61,134
	1,854,741	947,781
LONG TERM DEBT (Note 8)	86,850	104,325
DEFERRED CAPITAL CONTRIBUTIONS (Note 10)	422,674	480,018
	2,364,265	1,532,124
NET ASSETS (DEFICIENCY)		
Unrestricted	(268,871)	(310,968)
Invested in capital assets	5,175	7,154
	(263,696)	(303,814)
	\$ 2,100,569	\$ 1,228,310

LEASE COMMITMENTS (Note 12)

SUBSEQUENT EVENTS (Note 13)

ON BEHALF OF THE BOARD

 Director
 Director

LOUIS RIEL INSTITUTE
Statement of Revenues and Expenditures
Year Ended March 31, 2021

	2021	2020
REVENUES		
Manitoba Metis Federation Inc. (Note 9)	\$ 1,386,176	\$ 596,034
Government of Canada	629,704	616,602
Tuition	571,607	584,540
Province of Manitoba	478,865	792,945
Cost recoveries	291,289	399,411
Metis National Council	250,000	-
Fee for service	16,791	51,142
Miscellaneous	14,082	3,968
Winnipeg Foundation	4,000	4,000
Metis education kits	3,465	34,650
Bursaries	3,000	2,322
National Indian Brotherhood Trust Fund	-	108,495
Winnipeg Arts Council	-	725
Amortization of deferred contributions of capital assets	158,317	194,128
Decommitted funding	(52,091)	(28,347)
Deferred contributions of capital assets	(100,973)	(52,754)
Deferred from previous year	499,252	275,136
Deferred to subsequent year	(864,558)	(499,252)
	3,288,926	3,083,745
EXPENSES (Schedule 1)	3,248,808	3,272,106
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 40,118	\$ (188,361)

LOUIS RIEL INSTITUTE
Statement of Changes in Net Assets
Year Ended March 31, 2021

	Unrestricted	Invested in capital assets	2021	2020
NET ASSETS (DEFICIENCY) - BEGINNING OF YEAR	\$ (310,968)	\$ 7,154	\$ (303,814)	\$ (115,453)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	40,118	-	40,118	(188,361)
Purchase of capital assets	(100,973)	100,973	-	-
Deferred contributions received	100,973	(100,973)	-	-
Amortization of capital assets	160,296	(160,296)	-	-
Amortization of deferred capital contributions	(158,317)	158,317	-	-
NET ASSETS (DEFICIENCY) - END OF YEAR	\$ (268,871)	\$ 5,175	\$ (263,696)	\$ (303,814)

LOUIS RIEL INSTITUTE
Statement of Cash Flows
Year Ended March 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 40,118	\$ (188,361)
Items not affecting cash:		
Amortization of capital assets	160,296	204,244
Amortization of deferred contributions of capital assets	(158,317)	(194,128)
	42,097	(178,245)
Changes in non-cash working capital	570,537	(365,663)
Cash flow from (used by) operating activities	612,634	(543,908)
INVESTING ACTIVITIES		
Purchase of capital assets	(100,973)	(52,754)
Advances from (to) related parties	(505,764)	399,476
Cash flow from (used by) investing activities	(606,737)	346,722
FINANCING ACTIVITIES		
Proceeds from callable debt financing	-	74
Proceeds from long term financing	-	147,145
Proceeds from deferred capital contributions	100,973	52,754
Repayment of callable debt	(10,038)	(9,964)
Repayment of long term debt	(17,475)	(24,820)
Cash flow from financing activities	73,460	165,189
INCREASE (DECREASE) IN CASH	79,357	(31,997)
Cash - beginning of year	20,932	52,929
CASH - END OF YEAR	\$ 100,289	\$ 20,932

1. DESCRIPTION OF BUSINESS

The Louis Riel Institute was created by an Act of the Manitoba Legislature and received Royal Assent on November 3, 1995 as a non-profit organization. The purposes of the Institute is to promote the advancement of education and training for the Metis people in Manitoba and to foster an understanding and appreciation of the culture, heritage and history of Manitoba and of the Metis people in Manitoba for the benefit of all Manitobans. Effective December 2, 2004, the Institute is a registered charity under paragraph 149(1)(f) of the Income Tax Act and accordingly exempt from income taxes provided certain requirements of the Income Tax Act are met.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Long term investments consist of various pieces of cultural artwork. These investments are recorded at historical cost and are not written down unless the market value of the investments is permanently impaired.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Capital assets

Capital assets are stated at cost less accumulated amortization and are amortized over their estimated useful lives at the following rates and methods:

Computer hardware	30% declining balance method
Custom trailer	30% declining balance method
Furniture and equipment	20% declining balance method
Motor vehicle	30% declining balance method

The organization regularly reviews its capital assets to eliminate obsolete items.

One-half the normal rate of amortization is recorded in the year of acquisition.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Deferred capital contributions

Contributions restricted for the purchase of capital assets are deferred and amortized to revenue on a basis that is consistent with the amortization rate for the related capital asset.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Contributions are recognized as revenue in the year in which the related expenses are incurred.

Other revenues are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and the collection is reasonably assured.

All unexpended funds of incomplete programs at the year-end are deferred to the subsequent year to offset management's estimate of expenditures required to complete those programs.

Decommitted funds are the shortfall of funds that were withheld during the year, as a reduction of total approved funding. It is management's estimate that there will be no further expenses and therefore no further funding will be received.

3. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of March 31, 2021.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from funders and customers. In order to reduce its credit risk, the organization reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The organization has a significant number of funders and customers which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its funders and customers and other related sources, callable debt, long-term debt and accounts payable and accrued liabilities.

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2021

4. ACCOUNTS RECEIVABLE

	2021	2020
Autumn Assiniboine	\$ 5,237	\$ 17,974
Commonwealth College	23,551	34,745
Goods and services tax receivable	38,771	15,149
Government of Canada	173,671	-
Jeanne Bulonza	-	14,974
Metis National Council	264,122	14,122
Miscellaneous	82,006	147,015
Nabintu Mulumeaderhwa	-	17,974
Natasha Raven	-	14,358
National Indian Brotherhood Trust	-	21,422
Northwest Metis Council	98,858	-
Province of Manitoba	86,196	117,496
Rorie Palmaera	2,674	17,974
Samantha Yessie	-	17,974
	\$ 775,086	\$ 451,177

5. CAPITAL ASSETS

	2021		2020	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Computer hardware	\$ 118,392	\$ 114,556	\$ 118,392	\$ 112,912
Custom trailer	781,418	446,541	781,418	303,020
Furniture and equipment	161,061	146,292	147,579	144,285
Motor vehicle	87,491	13,124	-	-
	\$ 1,148,362	\$ 720,513	\$ 1,047,389	\$ 560,217
Net book value	\$ 427,849		\$ 487,172	

6. DEFERRED REVENUE

Deferred revenue consists of funding to be used for future expenditures for the following programs:

	2021	2020
Community programs: Michif	\$ 248,945	\$ -
Michif Symposium	190,218	-
Mobile Literacy and Essential Skills	425,395	499,252
	\$ 864,558	\$ 499,252

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2021

7. CALLABLE DEBT

	2021	2020
Louis Riel Capital Corporation demand loan bearing interest at 9.25% per annum, repayable in monthly blended payments of \$1,430. The loan matures on July 1, 2025 and is secured by a General Security Agreement.	\$ 62,048	\$ 72,085
Principal due in one year	(12,008)	(10,951)
	\$ 50,040	\$ 61,134

Principal repayment terms are approximately:

2022	\$ 12,008
2023	13,167
2024	14,433
2025	15,831
2026	6,609
	\$ 62,048

8. LONG TERM DEBT

	2021	2020
Manitoba Metis Federation loan bearing interest at 0% per annum, repayable in monthly payments of \$1,500. The loan matures on December 15, 2027 and is unsecured.	\$ 104,850	\$ 122,325
Amounts payable within one year	(18,000)	(18,000)
	\$ 86,850	\$ 104,325

Principal repayment terms are approximately:

2022	\$ 18,000
2023	18,000
2024	18,000
2025	18,000
2026	18,000
Thereafter	14,850
	\$ 104,850

LOUIS RIEL INSTITUTE
Notes to Financial Statements
Year Ended March 31, 2021

9. DUE FROM RELATED PARTIES

The following is a summary of the organization's related party transactions:

	2021	2020
<u>Related party transactions</u>		
Manitoba Metis Federation		
Revenue	\$ 1,386,176	\$ 596,034
Rent	81,313	81,337

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Due from related parties

The Institute is closely affiliated with the Manitoba Metis Federation Inc. Amounts which are due from the Federation and revenues received from the Federation are separately disclosed in the financial statements. The advances are non-interest bearing and have no set terms of repayment.

10. DEFERRED CAPITAL CONTRIBUTIONS

	2021	2020
Balance - beginning of year	\$ 480,018	\$ 621,392
Capital contributions received in the year	100,973	52,754
Amortization of deferred contributions	(158,317)	(194,128)
Balance - end of year	\$ 422,674	\$ 480,018

11. ECONOMIC DEPENDENCE

The organization receives a substantial amount of its revenues from government sources. If funding from government sources was discontinued, it would affect the organization's ability to continue operations.

12. LEASE COMMITMENTS

The organization has a long term lease with respect to its equipment. Future minimum lease payments as at March 31, 2021, are as follows:

	2021	2020
2022	\$ 7,620	\$ 7,620
2023	7,620	7,620
2024	7,620	7,620
2025	5,715	5,715
	\$ 28,575	\$ 28,575

13. SUBSEQUENT EVENTS

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

As at the date of the financial statements, the organization is aware of changes in its operations as a result of the COVID-19 crisis, including the closure of its offices for several weeks by provincial decree.

Management is uncertain of the effects of these changes on its financial statements and believes that any disturbance may be temporary; however, there is uncertainty about the length and potential impact of the disturbance.

As a result, we are unable to estimate the potential impact on the organization's operations as at the date of these financial statements.

14. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

15. SCHEDULES TO THE FINANCIAL STATEMENTS

The accompanying schedules to the financial statements numbered 2 through 35 are presented unaudited and are included for informational purposes only. Some of the comparative figures in these schedules have been reclassified to conform to the current year's presentation.

LOUIS RIEL INSTITUTE

Expenses (Schedule 1)

Year Ended March 31, 2021

	2021	2020
Administration	\$ 146,601	\$ 136,735
Advertising and promotion	13,745	12,019
Amortization of capital assets	160,296	204,244
Audit	16,644	15,878
Bursaries	9,491	7,600
Cultural events and activities	2,279	1,676
Equipment rentals	8,344	18,254
Graduation	75	1,610
Honorariums	27,300	-
Insurance	6,514	1,217
Interest and bank charges	1,421	1,301
Interest on callable debt	7,195	7,195
Learner materials	86,991	81,395
Meetings and conventions	1,098	25,936
Miscellaneous	8,200	-
Office supplies	53,587	26,344
Payroll services	2,481	2,697
Postage and courier	10,123	4,107
Printing and copying	30,888	71,354
Professional fees	284,206	283,675
Program supplies	272,130	39,571
Rent (Note 9)	197,952	190,174
Staff activities	3,122	5,013
Technical support	2,600	4,195
Telephone	17,373	7,088
Training	8,360	13,642
Travel	17,857	123,319
Vehicle	2,598	6,012
Wages and employee benefits	1,849,337	1,979,855
	\$ 3,248,808	\$ 3,272,106

LOUIS RIEL INSTITUTE
Adult Learning Centre (Schedule 2)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Province of Manitoba	\$ 289,240	\$ 290,320
Cost recoveries	3,252	3,682
Decommitted funding	-	(295)
Fundraising	-	(475)
	292,492	293,232
EXPENSES		
Advertising and promotion	657	645
Audit	2,000	2,000
Bursaries	-	200
Equipment rentals	750	999
Graduation	-	242
Learner materials	601	1,210
Office supplies	1,903	1,719
Payroll services	250	260
Postage and courier	67	43
Printing and copying	2,339	4,234
Professional fees	1,743	1,962
Program supplies	1,904	3,138
Rent	37,000	37,000
Technical support	2,600	2,995
Telephone	1,000	1,000
Training	671	1,017
Travel	80	26
Wages and employee benefits	244,359	253,283
	297,924	311,973
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (5,432)	\$ (18,741)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Beading Workshops and Archiving Methodology (Schedule 3)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Fundraising	\$ (20)	\$ 265
Deferred from previous year	-	2,800
	(20)	3,065
EXPENSES		
Office supplies	-	1,741
Printing and copying	-	1,721
Program supplies	194	-
	194	3,462
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (214)	\$ (397)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Bursaries (Schedule 4)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 3,000	\$ 3,000
Bursaries	3,000	2,322
Cost recoveries	-	1,036
Miscellaneous	-	910
Winnipeg Arts Council	-	725
	6,000	7,993
EXPENSES		
Bursaries	8,000	6,400
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (2,000)	\$ 1,593

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Summary (Schedule 5)

Year Ended March 31, 2021

	Community Programs (Schedule 6)	Cultural Programming (Schedule 7)	Manitoba Metis Federation (Schedule 8)	Educational Kits (Schedule 9)	Province of Manitoba (Schedule 10)	Other (Schedule 11)	2021 (Unaudited)	2020 (Unaudited)
REVENUE								
Cost recoveries	\$ -	\$ -	\$ -	\$ (189)	\$ -	\$ 297,217	\$ 297,028	\$ 350,335
Province of Manitoba	-	-	-	-	189,625	-	189,625	189,625
Manitoba Metis Federation Inc.	-	-	100,000	-	-	92,656	192,656	105,303
Metis education kits	-	-	-	3,465	-	-	3,465	34,650
Fee for service	-	-	-	-	-	-	-	46,274
Miscellaneous	-	-	-	13,922	-	180	14,102	5,572
Amortization of deferred contributions of capital assets	-	-	-	-	-	324	324	406
	-	-	100,000	17,198	189,625	390,377	697,200	732,165
EXPENSES								
Administration	-	-	-	-	-	(1,688)	(1,688)	-
Advertising and promotion	-	-	757	-	3,358	1,000	5,115	6,539
Amortization of capital assets	-	-	-	-	-	16,775	16,775	10,522
Audit	-	-	5,000	-	5,000	-	10,000	9,878
Bursaries	-	-	-	-	-	1,491	1,491	1,000
Equipment rentals	-	-	1,980	-	3,900	1,714	7,594	14,733
Honorariums	-	-	-	-	-	500	500	-
Insurance	-	-	-	-	836	-	836	428
Interest and bank charges	-	-	-	-	533	888	1,421	1,301
Interest on callable debt	-	-	-	-	-	7,195	7,195	7,195
Learner materials	-	-	-	(64)	487	-	423	-
Meetings and conventions	-	-	-	-	9	222	231	4,337
Miscellaneous	-	-	-	6,200	-	2,000	8,200	-
Office supplies	-	-	2,063	-	3,999	2,761	8,823	5,289
Payroll services	-	-	-	-	297	1,904	2,201	1,555
Postage and courier	-	-	-	(810)	201	552	(57)	1,668
Printing and copying	-	-	-	2,006	2,950	8,065	13,021	38,030
Professional fees	-	-	21,600	-	1,100	2,981	25,681	30,431
Program supplies	-	-	-	-	6,023	43	6,066	10,486
Rent	-	-	22,800	-	24,000	34,513	81,313	108,394
Staff activities	-	-	-	-	-	2,927	2,927	2,290
Telephone	-	-	-	-	4,361	-	4,361	2,287
Training	-	-	-	-	-	834	834	-
Travel	-	-	182	-	2,246	53	2,481	18,128
Wages and employee benefits	1,287	-	45,623	-	130,333	104,982	282,225	613,522
	1,287	-	100,005	7,332	189,633	189,712	487,969	888,013
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (1,287)	\$ -	\$ (5)	\$ 9,866	\$ (8)	\$ 200,665	\$ 209,231	\$ (155,848)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Community Programs (Schedule 6)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE	\$ -	\$ -
EXPENSES		
Office supplies	-	156
Telephone	-	160
Wages and employee benefits	1,287	1,600
	1,287	1,916
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (1,287)	\$ (1,916)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Cultural Programming (Schedule 7)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 210,856	\$ 4,333
Government of Canada	100,000	-
Fee for service	16,791	46,274
Cost recoveries	421	1,793
Miscellaneous	-	3,732
	328,068	56,132
EXPENSES		
Meetings and conventions	-	432
Office supplies	2,013	-
Postage and courier	95	14
Printing and copying	1,554	3,570
Professional fees	8,660	9,496
Program supplies	2,009	2,522
Telephone	691	-
Travel	2,178	2,545
Wages and employee benefits	203,850	66,371
	221,050	84,950
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 107,018	\$ (28,818)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Manitoba Metis Federation (Schedule 8)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 100,000	\$ 100,970
EXPENSES		
Advertising and promotion	757	1,200
Audit	5,000	5,000
Equipment rentals	1,980	1,980
Office supplies	2,063	1,008
Professional fees	21,600	2,040
Rent	22,800	27,057
Travel	182	3,581
Wages and employee benefits	45,623	58,141
	100,005	100,007
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (5)	\$ 963

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Metis Educational Kits (Schedule 9)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Metis education kits	\$ 3,465	\$ 34,650
Cost recoveries	(189)	7,497
Miscellaneous	13,922	1,700
	17,198	43,847
EXPENSES		
Learner materials	(64)	-
Miscellaneous	6,200	-
Office supplies	-	9,432
Postage and courier	(810)	1,006
Printing and copying	2,006	5,853
Travel	-	199
	7,332	16,490
EXCESS OF REVENUE OVER EXPENSES	\$ 9,866	\$ 27,357

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Province of Manitoba (Schedule 10)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Province of Manitoba	\$ 189,625	\$ 189,625
EXPENSES		
Advertising and promotion	3,358	2,987
Audit	5,000	4,878
Equipment rentals	3,900	3,900
Insurance	836	428
Interest and bank charges	533	1,074
Learner materials	487	-
Meetings and conventions	9	1,132
Office supplies	3,999	1,541
Payroll services	297	345
Postage and courier	201	144
Printing and copying	2,950	3,662
Professional fees	1,100	1,655
Program supplies	6,023	214
Rent	24,000	-
Telephone	4,361	1,373
Travel	2,246	8,787
Wages and employee benefits	130,333	157,532
	189,633	189,652
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (8)	\$ (27)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Core Programs: Other (Schedule 11)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Cost recoveries	\$ 297,217	\$ 341,045
Manitoba Metis Federation Inc.	92,656	-
Amortization of deferred contributions of capital assets	324	406
Miscellaneous	180	140
	390,377	341,591
EXPENSES		
Administration	(1,688)	-
Advertising and promotion	1,000	2,352
Amortization of capital assets	16,775	10,522
Bursaries	1,491	1,000
Equipment rentals	1,714	8,853
Honorariums	500	-
Interest and bank charges	888	227
Interest on callable debt	7,195	7,195
Meetings and conventions	222	2,773
Miscellaneous	2,000	-
Office supplies	2,761	2,584
Payroll services	1,904	1,210
Postage and courier	552	504
Printing and copying	8,065	24,945
Professional fees	2,981	17,240
Program supplies	43	840
Rent	34,513	81,337
Staff activities	2,927	2,290
Telephone	-	754
Training	834	-
Travel	53	3,016
Wages and employee benefits	104,982	329,878
	189,712	497,520
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 200,665	\$ (155,929)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Emergency Support (Schedule 12)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 268,485	\$ -
Amortization of deferred contributions of capital assets	14,472	-
Deferred contributions of capital assets	(100,973)	-
	181,984	-
EXPENSES		
Capital expenditures	100,973	-
Office supplies	19,819	-
Postage and courier	70	-
Program supplies	146,943	-
Telephone	680	-
	268,485	-
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (86,501)	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Homeschool Initiative (Schedule 13)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 50,353	\$ -
EXPENSES		
Administration	6,949	-
Learner materials	16,940	-
Meetings and conventions	176	-
Office supplies	3,025	-
Postage and courier	5,560	-
Printing and copying	1,832	-
Program supplies	1,043	-
Rent	8,120	-
Telephone	5,354	-
Vehicle	137	-
Wages and employee benefits	5,326	-
	54,462	-
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (4,109)	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Early Childhood Educators - Indigenous Services Canada (Schedule 14)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Prior year unexpended funding	\$ -	\$ 35,827
EXPENSES		
Learner materials	-	3,127
Professional fees	-	22,984
Wages and employee benefits	-	13,225
	-	39,336
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (3,509)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Little Metis Sing with Me - St. Malo (Schedule 15)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Winnipeg Foundation	\$ 4,000	\$ 4,000
EXPENSES		
Program supplies	4,000	4,000
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Listen Hear Our Voices (Schedule 16)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Government of Canada	\$ 55,209	\$ 44,435
EXPENSES		
Administration	2,629	2,116
Office supplies	744	1,099
Payroll services	30	21
Printing and copying	1,741	246
Professional fees	22,385	5,058
Program supplies	4,281	4,399
Rent	3,360	2,400
Training	2,501	1,230
Travel	102	-
Wages and employee benefits	22,338	23,489
	60,111	40,058
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (4,902)	\$ 4,377

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Louis Riel Vocational College: Summary (Schedule 17)
Year Ended March 31, 2021

	Early Childhood Educator (Schedule 18)	Health Care Aid / Emergency Medical Responder (Schedule 19)	Health Care Aid Challenge (Schedule 20)	Other (Schedule 21)	2021 (Unaudited)	2020 (Unaudited)
REVENUE						
Tuition	\$ 148,022	\$ 57,040	\$ 301,400	\$ 65,145	\$ 571,607	\$ 584,540
Cost recoveries	(10,295)	-	-	882	(9,413)	41,196
Deferred from previous year	-	-	-	-	-	17,480
	<u>137,727</u>	<u>57,040</u>	<u>301,400</u>	<u>66,027</u>	<u>562,194</u>	<u>643,216</u>
EXPENSES						
Administration	-	-	-	50,109	50,109	49,291
Advertising and promotion	-	20	-	380	400	1,589
Audit	-	-	-	4,644	4,644	2,000
Graduation	-	-	-	75	75	1,368
Insurance	-	-	-	375	375	375
Learner materials	28,141	18,013	10,171	3,771	60,096	74,362
Meetings and conventions	-	-	-	77	77	148
Office supplies	798	214	100	2,608	3,720	5,180
Payroll services	-	-	-	-	-	307
Postage and courier	3	1	-	164	168	154
Printing and copying	873	609	1	7,012	8,495	17,259
Professional fees	-	-	-	14,807	14,807	5,509
Program supplies	-	-	-	1,728	1,728	37
Rent	5,760	5,760	5,760	23,040	40,320	25,060
Staff activities	-	-	-	195	195	1,677
Telephone	400	280	280	2,117	3,077	1,285
Training	748	-	-	1,424	2,172	4,152
Travel	8,156	406	999	5,021	14,582	15,841
Wages and employee benefits	166,102	64,196	44,645	267,865	542,808	402,799
	<u>210,981</u>	<u>89,499</u>	<u>61,956</u>	<u>385,412</u>	<u>747,848</u>	<u>608,393</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (73,254)	\$ (32,459)	\$ 239,444	\$ (319,385)	\$ (185,654)	\$ 34,823

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
LRVC: Early Childhood Educator (Schedule 18)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Tuition	\$ 148,022	\$ 147,465
Cost recoveries	(10,295)	25,079
	137,727	172,544
EXPENSES		
Administration	-	15,707
Learner materials	28,141	19,973
Office supplies	798	494
Payroll services	-	51
Postage and courier	3	7
Printing and copying	873	1,313
Program supplies	-	13
Rent	5,760	1,000
Telephone	400	-
Training	748	340
Travel	8,156	874
Wages and employee benefits	166,102	130,774
	210,981	170,546
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (73,254)	\$ 1,998

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
LRVC: Health Care Aid and Emergency Medical Responder (Schedule 19)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Tuition	\$ 57,040	\$ 147,843
Cost recoveries	-	531
	57,040	148,374
EXPENSES		
Administration	-	5,850
Advertising and promotion	20	38
Learner materials	18,013	6,857
Office supplies	214	552
Payroll services	-	42
Postage and courier	1	1
Printing and copying	609	4,731
Program supplies	-	24
Rent	5,760	12,540
Telephone	280	80
Travel	406	-
Wages and employee benefits	64,196	49,895
	89,499	80,610
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (32,459)	\$ 67,764

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
LRVC: Health Care Aid Challenge (Schedule 20)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Tuition	\$ 301,400	\$ -
EXPENSES		
Learner materials	10,171	-
Office supplies	100	-
Printing and copying	1	-
Rent	5,760	-
Telephone	280	-
Wages and employee benefits	44,645	-
Travel	999	-
	61,956	-
EXCESS OF REVENUE OVER EXPENSES	\$ 239,444	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
LRVC: Other (Schedule 21)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Tuition	\$ 65,145	\$ 289,232
Cost recoveries	882	15,586
Deferred from previous year	-	17,480
	66,027	322,298
EXPENSES		
Administration	50,109	27,734
Advertising and promotion	380	1,551
Audit	4,644	2,000
Graduation	75	1,368
Insurance	375	375
Learner materials	3,771	47,532
Meetings and conventions	77	148
Office supplies	2,608	4,134
Payroll services	-	214
Postage and courier	164	146
Printing and copying	7,012	11,215
Professional fees	14,807	5,509
Program supplies	1,728	-
Rent	23,040	11,520
Staff activities	195	1,677
Telephone	2,117	1,205
Training	1,424	3,812
Travel	5,021	14,967
Wages and employee benefits	267,865	222,130
	385,412	357,237
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (319,385)	\$ (34,939)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
MET Camp (Schedule 22)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 49,785	\$ 20,484
Decommitted funding	(14,055)	(9,619)
	35,730	10,865
EXPENSES		
Administration	2,160	-
Advertising and promotion	-	53
Cultural events and activities	2,279	1,676
Learner materials	7,485	-
Printing and copying	40	194
Program supplies	1,807	1,369
Rent	-	1,000
Training	656	-
Travel	2,190	693
Wages and employee benefits	19,045	5,947
	35,662	10,932
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 68	\$ (67)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Michif 1 (Schedule 23)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 250,000	\$ -
EXPENSES		
Administration	32,607	-
Advertising and promotion	7,073	-
Honorariums	22,000	-
Printing and copying	185	-
Professional fees	119,941	-
Program supplies	47,888	-
Wages and employee benefits	20,765	-
	250,459	-
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (459)	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Michif 2 (Schedule 24)
Year Ended March 31, 2021

	2021 <i>(Unaudited)</i>	2020 <i>(Unaudited)</i>
REVENUE		
Government of Canada	\$ 295,830	\$ -
Deferred to subsequent year	(248,945)	-
	46,885	-
EXPENSES		
Administration	4,262	-
Postage and courier	14	-
Professional fees	24,487	-
Telephone	185	-
Wages and employee benefits	17,937	-
	46,885	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Michif Symposium (Schedule 25)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Metis National Council	\$ 250,000	\$ -
Deferred to subsequent year	(190,218)	-
	59,782	-
EXPENSES		
Honorariums	4,800	-
Postage and courier	56	-
Professional fees	2,586	-
Program supplies	52,340	-
	59,782	-
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Michif Languages Program (Schedule 26)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
National Indian Brotherhood Trust Fund	\$ -	\$ 108,495
Deferred from previous year	-	9,975
	-	118,470
EXPENSES		
Administration	-	10,770
Meetings and conventions	-	137
Office supplies	-	944
Postage and courier	-	2
Printing and copying	-	870
Professional fees	-	91,807
Program supplies	-	5,056
Telephone	-	480
Travel	-	8,246
	-	118,312
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ 158

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Mobile Literacy and Essential Skills Program (Schedule 27)

Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Deferred from previous year	\$ 499,252	\$ 205,381
Government of Canada	178,665	562,658
Amortization of deferred contributions of capital assets	143,521	193,722
Deferred to subsequent year	(425,395)	(499,252)
	396,043	462,509
EXPENSES		
Advertising and promotion	345	589
Amortization of capital assets	143,521	193,722
Capital expenditures	-	52,754
Insurance	5,304	14
Learner materials	1,447	-
Office supplies	360	5,038
Postage and courier	4,072	2,214
Professional fees	63,917	73,750
Program supplies	487	-
Telephone	480	480
Training	-	1,278
Travel	16,289	15,622
Vehicle	2,461	6,012
Wages and employee benefits	157,359	112,690
	396,042	464,163
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 1	\$ (1,654)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Post Secondary Education Support Program: Summary (Schedule 28)

Year Ended March 31, 2021

	Creating Our Own Future (Schedule 29)	Other (Schedule 30)	2021 (Unaudited)	2020 (Unaudited)
REVENUE				
Manitoba Metis Federation Inc.	\$ (3,930)	\$ 297,972	\$ 294,042	\$ 257,998
Decommitted funding	(21,442)	(762)	(22,204)	(14,566)
	(25,372)	297,210	271,838	243,432
EXPENSES				
Administration	-	49,573	49,573	33,652
Advertising and promotion	-	155	155	171
Meetings and conventions	-	613	613	20,798
Office supplies	-	13,178	13,178	5,873
Payroll services	-	-	-	74
Postage and courier	-	75	75	-
Printing and copying	-	1,173	1,173	2,279
Professional fees	-	-	-	5,750
Rent	-	27,840	27,840	5,760
Telephone	-	1,520	1,520	240
Travel (recovery)	(21,442)	1,393	(20,049)	64,087
Wages and employee benefits	-	290,637	290,637	111,843
	(21,442)	386,157	364,715	250,527
DEFICIENCY OF REVENUE OVER EXPENSES				
	\$ (3,930)	\$ (88,947)	\$ (92,877)	\$ (7,095)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE

Post Secondary Education Support Program: Creating Our Own Future (Schedule 29)

Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ (3,930)	\$ 108,192
Decommitted funding	(21,442)	(6,889)
	(25,372)	101,303
EXPENSES		
Administration	-	14,112
Advertising and promotion	-	171
Meetings and conventions	-	18,902
Professional fees	-	5,750
Travel (recovery)	(21,442)	62,368
	(21,442)	101,303
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (3,930)	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Post Secondary Education Support Program: Other (Schedule 30)

Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUES		
Manitoba Metis Federation Inc.	\$ 297,972	\$ 149,806
Decommitted funding	(762)	(7,677)
	297,210	142,129
EXPENSES		
Administration	49,573	19,540
Advertising and promotion	155	-
Meetings and conventions	613	1,896
Office supplies	13,178	5,873
Payroll services	-	74
Postage and courier	75	-
Printing and copying	1,173	2,279
Rent	27,840	5,760
Telephone	1,520	240
Travel	1,393	1,719
Wages and employee benefits	290,637	111,843
	386,157	149,224
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (88,947)	\$ (7,095)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Prosperity Through Innovation (Schedule 31)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ -	\$ 41,790
EXPENSES		
Administration	-	7,728
Learner materials	-	2,338
Office supplies	-	199
Printing and copying	-	4,067
Program supplies	-	132
Rent	-	4,800
Wages and employee benefits	-	22,526
	-	41,790
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Riel House (Schedule 32)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 51,011	\$ 62,221
Government of Canada	-	9,509
Fee for service	-	4,868
Miscellaneous	-	486
Fundraising	-	372
Decommitted funding	(15,520)	(688)
	35,491	76,768
EXPENSES		
Postage and courier	1	-
Printing and copying	508	762
Professional fees	-	9,475
Program supplies	1,441	2,240
Telephone	24	220
Training	1,525	1,000
Travel	5	94
Wages and employee benefits	25,984	63,283
	29,488	77,074
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 6,003	\$ (306)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Standing Tall: Summary (Schedule 33)
Year Ended March 31, 2021

	Province of Manitoba (Unaudited)	MMF - Aboriginal Skills & Employment Training Strategic Agreement (Unaudited)	2021 (Unaudited)	2020 (Unaudited)
REVENUE				
Province of Manitoba	\$ -	\$ -	\$ -	\$ 313,000
Manitoba Metis Federation Inc.	-	-	-	80,416
Decommitted funding	-	(312)	(312)	-
	-	(312)	(312)	393,416
EXPENSES				
Administration	-	-	-	33,178
Advertising and promotion	-	-	-	2,433
Audit	-	-	-	2,000
Equipment rentals	-	-	-	2,522
Insurance	-	-	-	400
Learner materials	-	-	-	358
Meetings and conventions	-	-	-	517
Office supplies	-	-	-	1,001
Payroll services	-	-	-	480
Postage and courier	-	-	-	29
Printing and copying	-	-	-	1,692
Program supplies	-	-	-	1,742
Rent	-	-	-	5,760
Staff activities	-	-	-	1,046
Technical support	-	-	-	1,200
Telephone	-	-	-	1,096
Training	-	-	-	4,965
Travel	-	-	-	582
Wages and employee benefits	-	-	-	334,517
	-	-	-	395,518
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (312)	\$ (312)	\$ (2,102)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Summer Students (Schedule 34)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Manitoba Metis Federation Inc.	\$ 16,708	\$ 24,822
Decommited funding	-	(3,179)
	16,708	21,643
EXPENSES		
Wages and employee benefits	16,708	22,733
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (1,090)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.

LOUIS RIEL INSTITUTE
Guardians Project (Schedule 35)
Year Ended March 31, 2021

	2021 (Unaudited)	2020 (Unaudited)
REVENUE		
Deferred from previous year	\$ -	\$ 39,500
EXPENSES		
Professional fees	-	36,950
Program supplies	-	2,710
	-	39,660
DEFICIENCY OF REVENUE OVER EXPENSES	\$ -	\$ (160)

We have not performed an audit or a review engagement in respect of these schedules and, accordingly, we express no assurance thereon.